

Enterprise Data Management Market to See Major Growth Due to Rising Adoption of Cloud Computing & Data Processing Needs

“According to SNS Insider, the Enterprise Data Management Market size was estimated at US\$ 88.45 Bn in 2022, and is expected to reach US\$ 223.73 Bn by 2030, with a growing healthy CAGR of 12.3% over the forecast period 2023-2030.”



Austin, Texas Oct 25, 2023 ([Issuewire.com](https://www.issuewire.com)) - Enterprise Data Management Market Scope & Overview:

The [Enterprise Data Management Market](#), as per the SNS Insider report, was worth USD 88.45 billion in 2022. It is projected to reach USD 223.73 billion by 2030, indicating a compound annual growth rate (CAGR) of 12.3% during the forecast period from 2023 to 2030.

Enterprise Data Management (EDM) refers to the processes, policies, standards, and architecture that effectively manage the information generated and used across an organization. It involves the collection, storage, organization, and distribution of data within an enterprise to ensure accurate, timely, and

reliable access to the data by authorized users. EDM is critical for businesses as it enables them to make informed decisions, improve operational efficiency, comply with regulations, and gain a competitive advantage in the market.

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Major Key Players Included in the Report are:

- International Business Machines Corp
- Micro Focus
- Oracle Corp
- Broadcom
- SAP SE
- Cloudera Inc
- Talend
- Amazon Web Services Inc
- Teradata
- Informatica
- MindTree Ltd
- Others

Market Analysis

In today's digital age, data has become the lifeblood of businesses, propelling the enterprise data management market to unprecedented heights. The exponential rise in big data generated from various sources, including social media, IoT devices, and online transactions, has compelled enterprises to adopt advanced data management tools. Harnessing the power of big data enables businesses to gain valuable insights, enhancing operational efficiency and strategic planning. The proliferation of cloud-based services has revolutionized data storage and processing. Cloud platforms offer scalable and cost-effective solutions, making enterprise data management more accessible to businesses of all sizes. Cloud-based data management systems facilitate seamless collaboration, real-time access, and enhanced security, driving market growth. With the increasing frequency and sophistication of cyber threats, businesses are focusing on robust data security measures. Enterprise data management solutions provide encryption, access control, and compliance features that safeguard sensitive information. Compliance with regulations such as GDPR and HIPAA is paramount, further fueling the demand for advanced data management tools.

Impact of Recession

While recessions pose challenges, they also create opportunities for innovation and efficiency. The enterprise data management market is poised to evolve, with businesses focusing on cost optimization, security, efficiency, and innovation. Companies that can adapt their strategies to align with these changing market dynamics are likely to thrive even in the face of economic uncertainties. Recessions often lead to industry consolidation as companies merge or acquire others to remain competitive. In the data management market, this can lead to the consolidation of vendors and the emergence of comprehensive data management solutions that offer a wide array of services.

Segmentation Analysis

In the ever-evolving landscape of enterprise data management, the Data Warehouse segment stands tall as a beacon of efficiency and strategic insight. One of the key features driving the Data Warehouse segment is its ability to provide real-time analytics. In the fast-paced business environment, timely decisions are crucial, and data warehouses empower enterprises with up-to-the-minute insights. In the realm of enterprise data management, this segment stands out for its unique challenges and opportunities, making it a dominant force in shaping enterprise data management market trends. In large enterprises, decisions often have far-reaching consequences. With the aid of advanced analytics and machine learning algorithms integrated into Data Warehouses, these organizations can make data-driven decisions that optimize processes, reduce costs, and identify new revenue streams.

Market Segmentation and Sub-segmentation included Are:

By Deployment:

- Cloud
- On-premise

By Component Type:

- Software
- Service

By Enterprise Size:

- Small & Medium Enterprises (SMEs)
- Large Enterprises

By Function:

- Data Warehouse
- Data Governance
- Data Integration
- Data Security
- Master Data Management
- Others

By Industry:

- BFSI
- Retail
- Healthcare
- IT & Telecom
- Manufacturing
- Government
- Others

Regional Status & Analysis

North America remains a frontrunner in enterprise data management, owing to its robust technological infrastructure and early adoption of cutting-edge solutions. The region is witnessing a surge in demand

for advanced data management platforms, fueled by the need for efficient data processing in sectors like finance, healthcare, and e-commerce. Innovations in artificial intelligence and machine learning are driving the development of predictive analytics, ensuring North American businesses stay competitive in the global enterprise data management market. Europe stands out for its stringent data protection regulations, especially with the implementation of GDPR (General Data Protection Regulation). Enterprises in this region are focusing on data governance, ensuring that customer data is managed ethically and in compliance with regulatory standards. Asia-Pacific is witnessing unparalleled digitalization, driven by emerging economies such as China, India, and Southeast Asian nations. The region's enterprises are leveraging data management solutions to make sense of vast amounts of data generated from mobile devices and online platforms.

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Conclusion

The future of the market looks promising, driven by various factors that are reshaping the business landscape. With the rise in cyber threats and data breaches, enterprises are prioritizing data security and privacy. Data management solutions with advanced encryption, authentication, and authorization features are in high demand. Additionally, compliance with regulations such as GDPR and CCPA is driving the adoption of comprehensive data management strategies. The proliferation of IoT devices is generating vast amounts of data. Enterprises are investing in data management solutions that can efficiently handle IoT-generated data streams. This data is valuable for businesses as it enables them to enhance customer experiences, optimize operations, and create new revenue streams.

Frequently Asked Questions

Q1) What is the projected outlook for enterprise data management market growth?

Ans: The global market to reach USD 223.73 billion by 2030, indicating a CAGR of 12.3% during the forecast period from 2023 to 2030.

Q2) What are the major factors influencing the enterprise data management market?

Ans: The market is evolving in response to the dynamic digital landscape. Businesses are recognizing the pivotal role of data in gaining a competitive edge, fostering innovation, and ensuring sustainable growth.

Q3) Who are the leading players in the enterprise data management market?

Ans: International Business Machines Corp., Teradata, Informatica, Broadcom, SAP SE., Cloudera Inc., Micro Focus, Oracle Corp., Talend, Amazon Web Services, Inc., MindTree Ltd.

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