

British IKAR Holdings, WCT India, and PX DEV Nordic have agreed to purchase equity shares in Indian Hospital

IKAR Holdings, a London-based multi-tiered entrepreneurial group of companies, along with the Indian WCT Group and PX DEV Nordic, has signed a joint venture agreement with Chazhikattu Hospitals Pvt. Ltd. (CMS) located in Kerala, India



Thodupuzha, Kerala Oct 24, 2023 ([Issuewire.com](https://www.issuewire.com)) - The parties have agreed that IKAR, WCT Group, and PX DEV Nordic will acquire a significant stake in the hospital with the mutual aim of expanding its capacity, providing state-of-the-art technology and medical equipment, senior

care/rehabilitation, and medical well-being, while also bringing globally renowned medical doctors on board.

The total investment is set at 50 million Euros.

This move represents the first step in the overall strategy of IKAR and WCT Group, in collaboration with WPP Energy, World Power Production, to establish a globally operating hospital group spanning from Asia to Europe.

The mutual agreement was signed yesterday by representatives of the parties at the hospital's premises in Kerala, India.

Björn Söderberg, an esteemed Board Member at [IKAR Holdings](#), expressed his enthusiasm about an investment that perfectly aligns with their mission to make a positive impact on human lives. He highlighted the tremendous potential of integrating modern technology and evidence-based diagnostics, emphasizing that these advancements, alongside comprehensive rehabilitation services, can significantly enhance the accessibility and affordability of holistic healthcare solutions. This reflects the company's unwavering commitment to innovation, strategic excellence, and improved patient outcomes.

"We deeply appreciate the collaboration with IKAR Holdings and WCT Group. Their valuable financial support, extensive global network, and profound expertise in the international healthcare sector, including global education facilities, will undoubtedly enhance our abilities to deliver affordable healthcare," remarked Dr. Stephen Joseph, CEO of Chazikattu Hospitals, on the partnership.

Dr. Meena Rani, representing WCT Group and an Indian citizen, expressed her pride in this achievement, which she believes will encourage more international groups to invest in India's fast-growing healthcare sector.

Dr. Ornela Cuci, Deputy Group Chairman of IKAR Holdings, added: "I recently returned from a 10-day business trip to India. The dynamics of the market, the size of the country, and its enormous business opportunities have fascinated me. At IKAR Holdings, we are eager to significantly expand our business activities into the Indian market, with a primary focus on healthcare and education. The demand for international knowledge and the execution of first-class healthcare services are exorbitant, given the size of the population this country represents."

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