British Company Green Trees Planet Launches Carbon Reduction Project Using Blockchain Technology

London, United Kingdom Oct 5, 2023 (Issuewire.com) - Green Trees Planet, a British environmental investment company, has announced the launch of its innovative project aimed at combating global warming and reducing CO2 emissions. Investments in the project are made through investment contracts, and NFTs serve as digital certificates confirming investor participation. These NFTs can be transferred or sold to third parties via the Polygon network.

The project is being implemented in collaboration with key local operators on 100 hectares of land in the Vichada region, Colombia. The two-year-old eucalyptus forest, consisting of 120,000 trees, is certified to the international "Gold Standard" and is expected to receive 5,700 CO2 emission quotas annually, starting from 2024.

This 10-year pilot project, with the possibility of two 10-year extensions, aims for rapid acquisition of carbon credits within the first six months. The company's next project, with a budget of $50 million, is planned for a 10,000-hectare area and anticipates receiving carbon credits within three years. In this project, the company intends to adopt a combined multicultural approach, actively involving local communities to meet the interests of all stakeholders. Green Trees Planet also collaborates with independent advisors and consultants for the development of carbon forestry projects.

"Blockchain technology provides us with a transparent and efficient mechanism for attracting investments into this critically important environmental project. Our initiative is fully in line with the recommendations of the UN and the International Energy Agency, and we are open to collaboration with all interested parties," said Igor Afrikyan, co-founder and CEO of Green Trees Planet.

The company has issued NFT certificates, each representing one of the 120,000 eucalyptus trees in the company's portfolio. The cost of each tree is estimated at $5 USD. Ownership of such an NFT certificate confirms the right to the corresponding tree, as well as a share in the income from the sale of carbon credits over the next 10 years, with the possibility of extending this period. According to conservative estimates, the expected return on the project may exceed 30% annually.

According to data from the International Energy Agency, the cost of carbon could reach $75-100 USD per ton by 2030 and $125-140 USD by 2040, in line with the goals of the Paris Agreement.

"We see significant potential for scaling this project to 10,000 hectares and for launching similar initiatives in other regions of Latin America, Europe, and around the world. Participation in the project is not only a financially profitable investment but also a significant contribution to improving the planet's environmental situation," emphasized Victor Jacobs, co-founder of Green Trees Planet.

Media Contact

Green Trees Planet Ltd

Ir@greentreesplanet.com

+44 7700 306889

71-75 Shelton Street, Covent

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