

BioTwin Secures £175,000 Pre-Seed Investment

Funding will support BioTwin's plant-based wall stud

London, United Kingdom Oct 11, 2023 ([Issuewire.com](https://www.issuewire.com)) - BioTwin, a pioneering startup dedicated to advancing sustainable construction materials, has achieved a significant milestone with £175,000 in pre-seed investment funding. This generous support comes from SFC Capital, a renowned early-stage investment firm, and Stephen Goldenberg, an angel investor and serial entrepreneur.

SFC Capital, recognised as the UK's foremost early-stage investment firm, boasts a rich history of nurturing innovation among British startups since 2012. Their extensive experience and unwavering dedication to partnering with entrepreneurs, guiding them from initial SEIS funding rounds through to successful exits, make them an ideal collaborator for BioTwin's mission.

Kit Chong, co-founder and CEO of BioTwin, expressed excitement about the investment: "We are thrilled to have SFC Capital and Stephen Goldenberg on board as our investment partners. Their expertise and shared commitment to sustainability align perfectly with our mission. This funding represents a significant boost to our efforts, allowing us to bring our innovative solutions to the construction industry faster and with greater impact."

Stephen Page, CEO of SFC Capital, stated, "We are thrilled to support BioTwin in its quest to decarbonise the construction industry with sustainable materials. Their innovative approach perfectly aligns with our commitment to sustainability and net-zero goals, and they're in excellent company among our portfolio of over 50 Climate Tech firms."

BioTwin's focal point is a revolutionary biocomposite wall stud crafted from hemp shiv, representing a groundbreaking advancement in sustainable construction materials. This innovation aims to supplant traditional light gauge steel wall studs in buildings, providing developers and contractors with greener, more environmentally responsible credentials.

The £175,000 funding injection will turbocharge BioTwin's ongoing efforts to perfect their carbon-neutral building material and expedite its journey to market. In addition to the investment, BioTwin has already received support from Innovate UK through a Transformative Technologies grant, facilitating collaboration with industry partners in the development of their plant-based wall stud.

BioTwin's founders, Kit Chong and Matt Elton, bring a wealth of experience to the venture. Kit specialises in scaling businesses, marketing, and securing sales, while Matt's expertise spans design, construction, manufacturing and materials. Together, they lead a dedicated team with over two decades of collective business experience, including successfully scaling and exiting previous ventures.

With the construction materials industry responsible for 11% of global CO2 emissions, BioTwin's innovative materials have the potential to transform the sector, paving the way for a zero-carbon footprint in every building and structure worldwide. The company invites partners, stakeholders, and supporters to join them on this mission.

About BioTwin:

BioTwin is a pioneering company with a vision to transform the construction industry with sustainable building materials. Its plant-based wall stud, crafted from hemp, is a game-changer in the field of eco-friendly construction materials. The company is dedicated to the net-zero goal and enhancing

sustainability in construction through innovation and collaboration.

Website: www.biotwin.co.uk

Media Contact

BioTwin

kit@biotwin.co.uk

+447966611868

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