

Verestro Fintech as a Service Expands its Presence in the Asian Market

Verestro™

Embedded Finance at scale

We think globally & act locally



Metropolitan Manila Area, Philippines Sep 4, 2023 ([Issuewire.com](https://www.issuewire.com)) - **Verestro**, a global financial technology provider, is excited to announce its expansion into the dynamic Asian financial landscape with its innovative fintech and digital banking solutions. In 2020 **Mastercard** became a shareholder in Verestro. Backed by Mastercard, Verestro has been strengthening its position as a global Fintech-as-a-Service (**FaaS**) and Banking-as-a-Service (**BaaS**) provider. With a strong presence in over 30

international markets, Verestro is set to make a significant impact in Asia.

As the Asia-Pacific region has witnessed an exponential surge in **digital payments** and e-wallet transactions in recent years, Verestro has been present with its projects in Cambodia, India, Pakistan, Singapore, and Thailand. The collaboration with Verestro empowered its clients to diversify their revenue streams and cultivate stronger customer loyalty.

Verestro's flagship product is an **API enablement platform** that seamlessly connects customers with cutting-edge financial technologies and financial services from **Mastercard and Visa**. This all-encompassing Fintech-as-a-Service platform offers a wide array of fintech functionalities, including [card issuing](#) and card management, eKYC (Electronic Know Your Customer), NFC (Near Field Communication), HCE (Host Card Emulation), [tokenization](#), integration with popular payment platforms like **Apple Pay**, **Google Pay**, and other Pays, secure [money transfers](#), including [card payouts](#), [QR payments](#), [e-commerce solutions](#), and much more.

In particular, Verestro meets all the requirements for large-scale **digital wallet projects**, with the experience and resources to deliver solutions on a global scale. The company operates on a Software-as-a-Service (**SaaS**) model, offering fast and flexible implementation, developer access through its [Developer Zone](#), and a dedicated software testing environment.

Verestro is strategically positioned to cater to banks and enterprises interested in embedding financial products within the Asian market. With plans to enter the burgeoning **Philippine market**, which is marked by rapid innovation and growth, Verestro is committed to advancing inclusive and accessible financial services, unlocking the full economic potential of the region.

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