## **Kess Energy Sees Growing Interest in Lithium Exploration**

Kess Energy reviews the global demand for lithium is growing rapidly, as the metal is used in the production of electric vehicles and other battery technologies.

**Distrito Federal, Brazil Oct 25, 2023 (Issuewire.com)** - Kess Energy in Brazil have recently been reviewing the local and global market for lithium. EV battery maker demand has led to a growing interest in lithium exploration projects in Brazil.

Brazil is home to an estimated 15 million tonnes of lithium resources, making it the world's sixth largest lithium producer. The country's lithium deposits are located in the northeastern regions of the country.

In recent months, there have been several announcements of new lithium exploration projects in Brazil. For example, in July, the local company Kess Energy announced that it had signed a binding option agreement to acquire four lithium exploration permits and a lithium exploration project in the northern regions of Brazil.

These are just a few examples of the growing interest in lithium exploration in Brazil. The country is well-positioned to become a major player in the global lithium market, and the development of these projects could help to boost the Brazilian economy.

The Brazilian government is supportive of lithium exploration and has taken steps to facilitate the development of these projects. In 2021, the government passed a law that provides tax breaks and other incentives for lithium mining. The government has also created a new agency to regulate the lithium industry.

The growing interest in lithium exploration in Brazil is a positive development for the country. The development of these projects could help to boost the Brazilian economy and create jobs. Brazil is well-positioned to become a major player in the global lithium market, and the future of lithium exploration in Brazil is bright.

The development of lithium exploration projects in Brazil will require a significant investment of capital and time. However, the potential rewards are great. Brazil has the potential to become a major player in the global lithium market, and the development of these projects could help to boost the Brazilian economy and create jobs.

To find out more information about the lithium industry in South America and the opportunities it can offer please do not hesitate to contact us.

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