

Auro Digital Wins Grant from ADGM licensed Venom Foundation for Web 3.0 Dapp



Dubai, United Arab Emirates Sep 16, 2023 ([Issuewire.com](https://www.issuewire.com)) - Auro Digital, the world's leading Order (OMS), Execution (EMS), Investment (IMS) and Portfolio (PMS) Management System for digital assets, is honored to announce that it has received a sizeable grant from Venom Ventures Fund to expand the ecosystem of Venom Foundation, the world's first licensed Blockchain Foundation by the Abu Dhabi Global Market (ADGM).

The grant will help Auro Digital build a hybrid solution bridging Centralized and Decentralized liquidity pools and Decentralized tri-party Smart Contracts between individuals, asset managers, and Auro Digital to solve the "Trust Deficit" problem plaguing the ecosystem. The Dapp combines a centralized marketplace (Web 2.0) with an innovative decentralized marketplace (Web 3.0) built on the Venom blockchain.

The strategic partnership furthers Auro Digital's mission to become a 1-stop-shop for managing digital assets where the industry is projected to grow at a whopping 205% per annum to reach \$1 Trillion in 2025, up from \$3.8 billion in 2021, driven by growing institutional adoption whose mix goes from virtually 0% to 50%. Digital markets are still highly inefficient with dispersed liquidity, noisy data, wide bid-ask spreads, material counterparty risks and low standardization, so a gateway like Auro Digital, backed by Venom, can help order the world's digital assets.

Auro Digital provides a comprehensive suite of institutional grade solutions created by TradFi titans:

- **OMS (Order Management System):** Connect seamlessly to top Exchanges, OTC desks, Brokers, DEXs, Custodians and more, enabling dynamic trading with real-time feedback.
- **EMS (Execution Management System):** Achieve optimal execution by leveraging a suite of advanced execution algorithms accessed via API or via elegant graphic user interfaces.
- **PMS (Portfolio Management System):** View real time P&L, Risk and Position management across every trade executed with rich Reporting functionality and compatibility with Fund Administrators.
- **IMS (Investor Management System):** Scale your Fund and or raise capital via Tokens or Equity through a Cap Intro Marketplace, that is connected to a global network of TradFi and Crypto Asset Allocators.

Auro Digital boasts integrations, collaborations, and/or joint task-forces with industry leaders such as Binance, OKX, Coinbase, Deribit, LMAX, Kraken, Gemini, Kucoin, Wintermute, Copper, Zodia Markets, Anchorage, Fidelity Digital and Securrency. Their EMS and OMS platform offers an extensive range of trading functions spanning from Spot, Futures, Perpetuals and Options, aggregated across various Liquidity providers, and plugged into multiple Custodians. Auro Digital's PMS was built working together with Broadridge (NY:BR) one of the TradFi market leaders in Portfolio Management Solutions globally.

The new Dapp's Web 2.0 features are centered around Auro Digital's core offerings, whereas the integration with Venom's blockchain technology ushers in Web 3.0 features especially around Trust and Decentralization. By leveraging the Venom blockchain, Auro Digital aims to enhance Transparency, Auditability, and Access for both Retail and Institutional investors as well as individual Portfolio Managers or Asset Management Teams.

The Venom blockchain, is an asynchronous chain that uses a state-of-the-art dynamic sharding technology while maintaining decentralization, scalability, and security. Venom Foundation provides the essential infrastructure enabling startups to grow within a regulated and scalable environment. The Foundation's primary focus is on technologies in the MENA region that provide easy and secure migrations to Web3 for both private and public organizations and governments, while also handling massive transaction volumes with no increase in network latency or costs.

In January 2023 the Venom Foundation launched the Venom Ventures Fund in partnership with investment management firm, Iceberg Capital, to allocate \$1 billion towards investing in Web3, blockchain, and cryptocurrency projects and services. Auro Digital is one of the first projects to receive a grant from this fund.

Peter Knez, Chairman at Venom Foundation, said: "At Venom we are dedicated to bringing investment, infrastructure, and incubation to exciting Web3 projects with real utility. We see a major opportunity for Auro Digital and its products to standardize the highly heterogeneous digital assets landscape and bridge the trust deficit between investors and digital asset managers via the creation of this Dapp."

Mr. Amar Anand, President of Auro Digital, expressed his enthusiasm about the partnership, stating, "This collaboration with Venom Foundation marks a significant milestone in our journey. The integration of Venom's blockchain technology will enable us to usher in a new era of decentralized asset management, where transparency and trust take center stage."

About Auro Digital:

Next generation crypto rails for digital assets trading for institutions via a SaaS platform integrated into all the largest Liquidity Venues, Custodians, Fund Administrators and Prime Brokers. Our leadership team founded some of the world's most sophisticated asset managers and built the market leading trading technology software in TradFi. This is why not only Crypto native funds, but also some of the biggest names in TradFi, have placed their trust in us as they make the transition from fiat to digital assets. We set the same high standards in Digital as has been set in Traditional assets. For more information on Auro Digital, visit: <https://www.aurodigital.ai/>

About Venom Foundation:

Venom is the first licensed blockchain operating under the jurisdiction of the ADGM, with a license to issue utility tokens. The ADGM is an oasis for investors and financial services firms, positioning Venom as the world's first compliant blockchain, affording authorities and enterprises the freedom to build, innovate, and scale. A portfolio of in-house dApps and protocols has been developed on the Venom blockchain by various companies. It now harbors the potential to become a bridge for the adoption of CBDCs in the Middle East, North Africa, and worldwide. For more information on Venom Foundation, visit: <https://venom.foundation/>

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