TaTa Housing's Presence in Gurgaon's Real Estate Landscape Adds a Valuable Advantage to the City's Growth Story



Gurgaon, Haryana Aug 19, 2023 (<u>Issuewire.com</u>) - Gurgaon continues to evolve as a preferred destination for real estate investment, Tata Housing's projects stand as a testament to excellence and reliability.

In the second quarter of 2023, Gurugram emerged as the top-performing city in terms of residential property price growth among the ten major cities in India. With a remarkable year-on-year increase of 12%, Gurugram outshined Bengaluru, which recorded a 9% rise, and Noida, which saw an 8% increase.

According to data from PropTiger.com, the overall residential property market in India experienced an average year-on-year price appreciation of 6% during the period from April to June 2023.

According to the report, the surge in housing demand can be attributed to the increasing trend of millennials opting for homeownership. This shift is fueled by higher disposable income and a willingness to upgrade to more spacious homes with better amenities. Delhi-NCR leads the pan-India trend with a significant 9% year-on-year increase, followed by Ahmedabad and Hyderabad with 9% and 8% growth, respectively. The report also includes other cities like Mumbai Metropolitan Region (MMR), Kolkata, Pune, Chennai, and Bengaluru.

Additionally, a separate report by real estate consultants Anarock reveals that plots have once again become a preferred investment option in the National Capital Region (NCR). This indicates a growing interest among investors in acquiring land for development, highlighting the dynamic nature of the real estate market in the region.

Over the years, the price of land in this region has soared from Rs 7,500 per square foot in 2019 to Rs

9,500 per square foot in the second half of 2022. This significant appreciation in flats in Gurugram reflects the growing demand for real estate in Gurgaon's New Gurgaon locality.

In this dynamic real estate market, Tata Housing has emerged as a trusted name, offering exceptional residential and commercial projects. With a commitment to quality, innovation, and customer satisfaction, Tata Housing's developments cater to the diverse needs and aspirations of homebuyers and investors for <u>flats in Gurugram</u>.

Tata Housing's presence in Gurgaon's real estate landscape adds a valuable advantage to the city's growth story. The company's focus on offering property in Gurugram aligns perfectly with the burgeoning demand for high-quality real estate in the region. As Gurgaon continues to evolve as a preferred destination for real estate investment, Tata Housing's projects stand as a testament to excellence and reliability.

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