

Fidel's AGM focus on LangTech and growth



Pune, Maharashtra Aug 24, 2023 ([Issuewire.com](https://www.issuewire.com)) - Fidel Softech Ltd, the leading Language Technology (LangTech) company's 18th Annual General Meeting (AGM) was held on August 3, 2023. It was the first AGM after company's IPO in June 2022. The company achieved double digit growth in revenue and profit since it went public. The event marked a significant milestone in the company's journey, bringing together shareholders, board members, and key stakeholders to discuss the company's progress, achievements, and future prospects.

The AGM was a platform to come together and engage in insightful discussions. The meeting commenced at 10:30 AM with an opening address by CEO, Mr. Sunil Kulkarni, highlighting the company's achievements, challenges, and future prospects. The Board of Directors consists of Managing Director Mrs. Prachi Kulkarni and Independent Directors Mr. Girish Desai (Executive Director of PCET), Dr. Apurva Joshi, Mr. Pradeep Dharane participated in AGM. Fidel CFO Mr. Mandar Inamdar, statutory Auditor, internal auditor and scrutinizer were also present.

In the highlights of chairman's speech by Sunil Kulkarni were "With AI, ADAS and new technologies, there is a convergence of Language & Technology consulting and Fidel has positioned itself well. One of the key geographies for us has been Japan geography which has become our strength. The market is ever increasing as language, technology and communication is at core for everything be it how you interact/communicate/customer service / AI and so on. We are thankful to our employees and clients for the growth. We intend to continue to be on the dividend list every year in the foreseeable future.

In today's rapidly changing world, businesses have a crucial role to play, not just in economic development but also in social and environmental progress. Fidel was also involved in various educational, skill development, startup support programs as part of [CSR](#) throughout the year. EDARCH, Thinksharp Foundation, Vidyarthi Sahayak Samiti, MIT Incubation center, FORREST were some of the beneficiary NGOs.

In the upcoming fiscal year, Fidel will focus on enhancing customer experiences and ensuring that our services meet the evolving needs of the market. Investing in cutting-edge technologies and nurturing talent within our organization will be vital in maintaining our competitive edge. We also acknowledge the importance of corporate social responsibility and will continue our efforts to give back to the communities we operate in.”

During the AGM, our financial performance over the past fiscal year was thoroughly reviewed. The management team presented detailed reports on the company's revenue growth, profitability, and key financial indicators. Shareholders gained valuable insights into the company's fiscal health and its ability to navigate a dynamic business landscape.

Fidel's management team shared the strategic initiatives undertaken to foster sustainable growth and enhance the company's market position. The discussions revolved around new competency development, new market expansion and leveraging emerging technologies to stay ahead in a competitive market.

Thank you to all employees, shareholders and participants who contributed to the success of our AGM. Your presence and active involvement reaffirmed your commitment to our company's growth and progress. As we move forward, [Fidel Softech Ltd](#) remains dedicated to its vision of driving innovation and delivering exceptional value to its clients, employees, shareholders and community at large. Let us move forward with determination, guided by our principles and fueled by our shared vision of a better future.

For any further inquiries or information reach out via email at: sales@fidelsoftech.com.

Media Contact

Fidel Softech Ltd.

aditya.maral@fidelsoftech.com

Marisoft IT Park 3, 2nd Floor, West Wing, Kalyani Nagar, Pune-411014. India.

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