

Dow Jones, Oracle, and Eastnets Forge Unprecedented Alliance to Revolutionize Sanctions Screening

The partnership pioneers an innovative solution for instantaneous sanction list updates, transforming the way financial institutions manage sanctions risk.



New York City, New York Aug 25, 2023 ([Issuewire.com](https://www.issuewire.com)) - Eastnets, the global leader in **compliance and payment solutions**, today unveiled its groundbreaking partnership with Dow Jones and Oracle. The collaboration is set to revolutionize the **[sanctions list screening](#)** processes for financial institutions with ChainFeed, their cutting-edge software solution. This robust solution ensures real-time sanction updates, providing a seamless feed into compliance systems and enabling businesses to meet their compliance obligations continuously.

This unique tripartite alliance addresses the critical need for speed and accuracy. Dow Jones, a renowned provider of up-to-the-minute sanctions lists, delivers high-quality alerts. Oracle, with its premier managed blockchain service, the OCI Blockchain Platform, offers cutting-edge distributed ledger technology. Eastnets' ChainFeed smart contracts, running on this platform, manage and track all updates from Dow Jones Risk Management and every notification event to over 30 banks, ensuring unprecedented transparency.

"Our partnership represents a significant watershed in **sanctions list screening technology**, offering a unique market value proposition," said Deya Innab, Deputy CEO at Eastnets. "This collaboration further underscores our commitment to equip organizations with advanced technology to stay ahead of compliance requirements."

The cutting-edge **[Eastnets ChainFeed](#)** can transform a historically manual, slow, and risk-laden process into a fully automated, secure, and real-time cloud-based service. It eliminates potential delays

by instantaneously updating sanction lists and loading them in real-time. Moreover, it eradicates the substantial costs and resource burdens associated with manual uploads, thereby reducing downtime and eliminating risks of human errors.

About Eastnets: *Eastnets* is a leading global provider of [compliance and payment solutions](#) for the financial sector. With years of experience, Eastnets is trusted by banks and financial institutions across the world, delivering cutting-edge solutions that ensure compliance with financial regulations and facilitate safe and secure financial transactions.

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