Art Addiction Gallery by Anila and AfrofutureDAO's #DerivedArt Project Join Forces to Revolutionize the Art World



Abuja Federal Capital Territor, Nigeria Aug 14, 2023 (<u>Issuewire.com</u>**)** - Art Addiction Gallery by Anila and AfrofutureDAO's #DerivedArt Project are thrilled to announce a groundbreaking partnership that will reshape the landscape of the art world. This collaboration brings together traditional art and cutting-edge technology, providing artists and art enthusiasts with unparalleled opportunities to thrive in the ever-evolving NFT ecosystem.

The partnership between Art Addiction Gallery by Anila and #DerivedArt is a fusion of creativity and innovation, unlocking new horizons for artists to showcase their talents and create transformative art experiences. By leveraging the power of Web3 technologies and Non-Fungible Tokens (NFTs), this collaboration opens up a world of possibilities for artists, collectors, and art enthusiasts alike.

#DerivedArt is AfrofutureDAO's latest product, emerging as a Web3 launchpad for African creatives. It empowers museums, galleries, and artists to digitize and tokenize their collections, breathing new life into their archives and fostering global conversations. This unique platform allows museums to upload items from their digital archives, enabling artists to remix these pieces into their work, thus creating exclusive NFTs that transcend boundaries between traditional and digital art.

"We are excited to partner with AfrofutureDAO's #DerivedArt Project," said Anila, Founder of Art Addiction Gallery. "This collaboration will amplify the voices of artists, introduce them to the limitless potential of NFTs, and provide a sustainable ecosystem that supports their artistic endeavours."

Key Features of #DerivedArt:

- 1. Sustainable Revenue Streams: Artists can explore new revenue streams by selling NFTs of their digitally remixed artworks, with museums retaining 7.5% from every sale in perpetuity. This innovative model ensures the financial growth and stability of cultural institutions.
- 2. Enhanced Transparency and Traceability: #DerivedArt leverages blockchain technology to provide unparalleled transparency and traceability, ensuring the authenticity and provenance of each artwork. This instils confidence in both artists and collectors, creating a more inclusive and secure art market.
- 3. Meaningful Collaborations: The platform fosters meaningful collaborations between artists and cultural institutions, nurturing a creative ecosystem that celebrates cultural heritage while embracing cutting-edge technologies.

"We envision #DerivedArt as a transformative force in the art world," stated Ekene Odigwe, Team Lead at AfrofutureDAO. "By bridging the gap between traditional art and the possibilities of NFTs, we are paving the way for a new era of artistic expression and global engagement."

The partnership between Art Addiction Gallery by Anila and AfrofutureDAO's #DerivedArt Project represents a leap forward in the world of art and technology. Together, they are igniting a new era of creative exploration, financial empowerment, and cultural preservation.

For more information about Art Addiction Gallery by Anila and #DerivedArt, visit their websites https://derived.art/

https://linktr.ee/artaddictiongallery

About Art Addiction Gallery by Anila:

Art Addiction Gallery by Anila is a prominent art space known for curating extraordinary collections by emerging and established artists. Driven by a passion for creativity and innovation, the gallery aims to bridge the gap between artists and art enthusiasts, making art accessible to all.

About AfrofutureDAO:

AfrofutureDAO is a Web3 launchpad for African creatives, empowering them to explore the possibilities of decentralized finance, blockchain, and NFTs. The DAO aims to foster a thriving community of artists and cultural institutions, redefining the future of art and technology in Africa.

Media Contact

AfrofutureDAO

Ekene@afrofuture.ai

+234 806 843 7568

Source : AfrofutureDAO

See on IssueWire