Archblock Unveils Reimagined On-Chain Marketplace

New Marketplace will Offer Transparency and Cost-Effective Solutions, Utilizing Blockchain Technology to Democratize Access to Alternative Assets



San Francisco, California Aug 15, 2023 (Issuewire.com) - Archblock, enabling open access to financial opportunities and global trade, has unveiled its new Marketplace, which democratizes access to alternative assets for global investors, and serves as the all-in-one platform for asset managers to originate and tokenize alternative assets and raise and deploy capital on the blockchain. Archblock brings asset managers and investment opportunities on-chain with the liquidity, speed and global reach

of blockchain technology. Archblock's software and bespoke service offerings are designed for institutional investors and alternative asset managers.

Today, Archblock announced the launch of a tokenized U.S. Treasury Bills fund on its marketplace. The Adapt3r Short-Term U.S. Treasury Bill Fund, which is managed by Adapt3r Digital LLC, provides non-U.S. USDC holders and non-U.S. on-chain investors that cannot access traditional U.S. bank or brokerage accounts with liquidity and access to short-term U.S. Treasury Bill yields. Investors seeking U.S. Treasury Bill yields and other unique investment opportunities can conduct due diligence and review each manager's investment strategies on the Marketplace. The proven technology and smart contracts developed by Archblock have facilitated over \$1.8B in on-chain asset origination and capital deployment.

Investors interested in deploying capital on Archblock's marketplace will need to connect their wallets and go through Archblock's Know Your Customer/Know Your Business and Anti-Money Laundering onboarding process. Once an investor's wallet has been whitelisted on Archblock's marketplace, they may deploy capital in any portfolios they are eligible for.

"Blockchain technology continues to evolve and it is our mission as a company to remain at the forefront of innovation, offering best-in-class solutions to those using our software and services. We work with asset managers and investors to create bespoke offerings and to help solve problems in a unique way. We believe that blockchain technology decreases the unit of scale for originating and managing alternative investments, as well as equalizes access to alternative assets, which are typically difficult to access in traditional financial markets. We aim to bridge that gap and offer solutions across the board for asset managers and institutional investors alike," said Bill Wolf, Chief Investment Officer, Archblock.

Archblock's smart contracts and software facilitate streamlining and automating the execution of fund operations, allowing asset managers to offer scalable investment opportunities. Traditional finance requires investors to trust intermediaries, which adds friction to the portfolio management process; intermediaries effectively charge economic rent that lowers investor returns. Archblock's Marketplace has the potential to exhibit cost-efficient financial services by bypassing the intermediation chain. The low marginal costs of decentralized finance and Archblock's software reflect its operational efficiencies, which contrasts with the high share of labor and operational cost of traditional financial institutions.

Archblock, which rebranded from TrustToken in late 2022, continues to offer best-in-class solutions for both managers and investors alike, with the aim of democratizing access to alternative assets.

About Archblock Marketplace:

The Archblock Marketplace is built on <u>TrueFi's</u> open, transparent and immutable financial infrastructure. The Archblock team developed and launched TrueFi in November 2020. TrueFi has since been handed over to the TrueFi DAO. TrueFi was DeFi's first credit-based lending protocol, providing on-chain infrastructure for capital formation and deployment. The protocol has facilitated over +\$1.8B in loans originated on-chain since inception. For more information about Archblock's Marketplace, please visit https://app.archblock.com/ or contact Archblock at ir@archblock.com/.

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