Praxsyn Corporation Update - Corporate Developments & Future Plans

Scottsdale, Arizona Jul 12, 2023 (Issuewire.com) - The CEO and sole board member, Daniel Oswald, has resigned from all positions with Praxsyn Corporation (the "Company") effective immediately. Sean Daly has agreed to replace Oswald as CEO and sole board member. This includes all of the Company's subsidiaries. This is the final case update that will be provided by Oswald.

The Company's subsidiary, Mesa Pharmacy, Inc., through its attorneys, had filed a Petition for Reconsideration of the Findings of Fact and Opinion on Decision regarding its pending litigation in California before the Workers' Compensation Appeals Board. The Workers' Compensation Appeals Board of the State of California had issued an Opinion and Order Granting a Petition For Reconsideration for the purpose of further deciding the substantive issues in the case. It had been among others with the Workers' Compensation Appeals Board suffering the problem of long-delayed legal decisions. Action had been taken in this regard and the Company had authorized its counsel to prepare and submit an amicus curiae brief to support the effort to have these decisions expedited, or at least delivered on a timely basis.

The Company, due to circumstances beyond its control, had to substitute Counsel representing it in the aforementioned matter, but that has no material effect on the Company's interests in the case.

The Workers' Compensation Appeals Board issued its Opinion and Decision after Reconsideration to rescind the Findings and return the matter to the trial level for further proceedings.

The matter has already been heard at the trial level and the Company is now awaiting another Decision.

Forward-Looking Statement This Press Release contains forward-looking statements that involve risks and uncertainties, which may include statements about business strategy and development plans, plans for entering a new business, anticipated sources of funds, including proceeds from future operations and plans, objectives, expectations, and intentions contained in the Press Release that are not historical facts such as "estimated gross"...prospective resources, total potential revenue, substantially exceeds, etc. "Because these forward-looking statements involve risk and uncertainties, actual results could differ materially from those discussed in this Press Release.

Media Contact

Praxsyn Corporation

d.oswald@praxsyncapital.com

4807888782

7904 E Chaparral Rd, Ste A110-210

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