Alphanso Secures Pre-Seed Funding

Alphanso secures \$100k in pre-seed funding to transform the investing industry using Al

Rochester, New York Jul 31, 2023 (<u>Issuewire.com</u>) - Alphanso has successfully secured \$100,000 in funding for their seed round from two distinguished investors: IdeaClan and Adstory Inc. This funding milestone comes on the heels of their triumphant product launch on the <u>web</u>, <u>Google Play</u>, and the <u>App Store</u>.

Alphanso's revolutionary SAAS-based AI investment platform aims to bridge the gap in investment accessibility between wealthy institutional investors and retail investors. With cutting-edge technology at its core, Alphanso offers personalized investment recommendations, portfolio strategies, and invaluable insights for investors of all levels.

Alphanso CEO Utkarsh mentioned that "We are honored to have IdeaClan and Adstory Inc. as our partners in this journey. We extend our heartfelt gratitude to our investors, partners, and all our supporters who have been an integral part of Alphanso's journey thus far. With this funding boost, we are more determined than ever to empower investors with sophisticated tools and unparalleled opportunities for financial growth."

Both IdeaClan and Adstory boast an impressive track record of investing in over 15 startups, and their support will propel Alphanso's growth and impact in the financial technology and services sector.

About Alphanso: Alphanso is a financial technology and services company that offers personalized investment recommendations, portfolio strategies, and insights to investors of all levels. The company's platform is designed to democratize Artificial Intelligence (AI) algorithms so that everyone has access to favorable financial returns. The company is co-founded by Utkarsh Agarwal, an esteemed alumnus of IIT Delhi and former machine learning (ML) lead at Snapchat and Microsoft, along with Rupesh Goyal, a Boston College alumnus, and former Portfolio Manager at Seamans.

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Source: Alphanso

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