

SPG Land completes and settles fourth and final tower at Cambridge Residences in Gold Coast, Australia

International property group SPG Land has shown a strong commitment to the Gold Coast with completion of \$200m residential development Cambridge Residences at Robina and progress on the \$1b three tower Paradiso Place in Surfers Paradise.



Gold Coast, Queensland Jun 8, 2023 ([Issuewire.com](https://www.issuewire.com)) - [SPG Land](#)'s completion of the \$200m Cambridge Residences masterplan at Robina is being celebrated by its new residents, while the international property developer's other project, the \$1b three tower Paradiso Place has grown from strength to strength and is currently one of the best-selling projects on the Gold Coast.

The international real estate group has successfully completed the four-tower Cambridge Residences masterplan, managing through a pandemic, construction cost increases and a change of builders to deliver the fourth and final tower [Brooke Residences](#).

SPG Land's flagship project on the Gold Coast, [Paradiso Place](#), has also reached several significant milestones. The luxury oceanside neighbourhood of three towers planned for a whole city block in Surfers Paradise, is one of the fastest selling projects on the Gold Coast and is progressing towards a full sellout of Tower 1, with over 82% of apartments sold.

The international real estate group's prediction for property growth on the Gold Coast has been accurate, with Cambridge Residences and Paradiso Place meeting growing demand for residential apartments in key locations.

Buyers into Brooke Residences have seen their home valuations increase by up to 15% while early buyers in the first stages of Cambridge Residences have enjoyed capital gains of up to almost a quarter

of a million dollars and significant increase in valuation of almost 50%.

The entire Cambridge Residences masterplan project was managed by Eastview Australia, who has also been appointed to project manage Paradiso Place.

SPG Land's commitment to contributing to Gold Coast's economy and community on the Gold Coast is expected to continue, with the group actively seeking to grow its portfolio in the area.

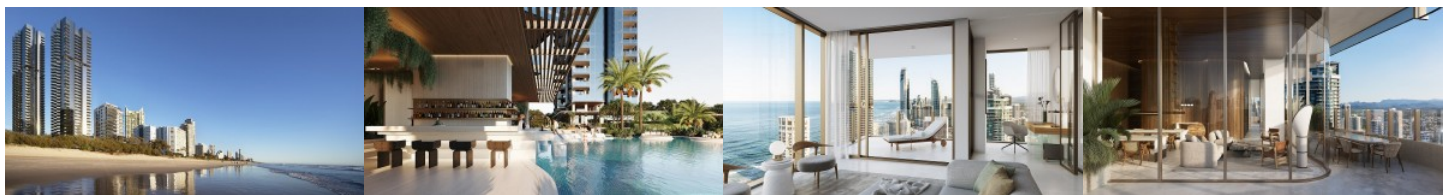
As the Artisans in International Real Estate, SPG Land's goal is to continue to bring its unique international development experience to help positively shape the city.

SPG Land engages in the investment and development of multi-modal real estate, ranging from prime office buildings and commercial hubs to luxury residences, smart cities, and premier hospitality eco-systems.

By incorporating a global perspective to local knowledge, SPG Land has successfully completed iconic landmark residential developments around the world, including [The Peninsula Hotel](#) in Shanghai China, Taiping Lake Resort and [Huangshan Hidden Tiger Golf Club](#) in Huangshan, China and now Cambridge Residences in Australia.

Paradiso Place is SPG Land's signature development planned for a 11,400 sqm whole city block site between Surfers Paradise Boulevard and Ferny Avenue at the northern end of Surfers Paradise on the Gold Coast that recently achieved a clean sweep of awards at the 2022 Asia Property Awards (Australia), winning all seven nominated entries including Best Lifestyle Development in Australia. Topping the winners of 16 other countries, Paradiso Place also took home the overall Asia Property Awards for Best Smart Building and Best Integrated Work from Home Development.

For sales information and to arrange for a personal tour of the Paradiso Place Sales Gallery, visit www.paradisoplace.com.au or phone [TOTAL Property Group](#) on 1300 103 111.



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Source : SPG Land

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