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San Francisco, California Jun 29, 2023 ([IssueWire.com](https://www.issuewire.com)) - Renzo Capital Corp closed a three-year \$50.7 million credit facility for iXplore SS. iXplore SS provides a range of expert subsea cable services to clients within the offshore renewables and telecommunications sectors. Proceeds of the facility will be used to fund iXplore SS's working capital needs, real estate development, and future growth plans.

"This was our first experience working with the Renzo Capital Corp, and we were very pleased with their level of expertise and commitment to serving our financial needs," said Grant Raymond, managing director, iXplore SS.

"iXplore SS has demonstrated great prospects for growth that we're proud to support with a financing solution designed to meet the organization's unique needs," said Ferrarini Douglas, senior vice president, of Renzo Capital Corp. "We look forward to expanding our relationships with them in the future."

About Renzo Capital Corp.

Founded in 2020, Renzo Capital Corp is a direct lender and capital provider to growing businesses throughout the United States. Renzo Capital Corp is one of the largest independent commercial real estate finance companies in the United States and has a loan servicing portfolio in excess of \$800 million. Renzo Capital Corp provides solutions for clients, prospective clients, and referral sources who have capital requirements that range between \$5 million and \$100 million. Our range of services includes commercial lending across a variety of loan types such as Real Estate finance, Balance-Sheet Bridge, Construction Loans as well as Mezzanine Financing. Renzo Capital Corp has been an active lender and equity provider on properties, as well as other asset classes throughout the country.

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