

Pegisai Successfully Completes First Phase of Alkaimi Network Testing

Dallas, Texas Jun 22, 2023 ([Issuewire.com](https://www.issuewire.com)) - [Pegisai USA](https://www.pegisai.com), a leading financial technology company, is delighted to announce the successful completion of the first phase of testing for the **Alkaimi** network. In collaboration with its first four independent, licensed decentralized clearinghouses, Pegisai has achieved a significant milestone in bringing **Alkaimi**, [a groundbreaking transaction network, and payment system](#), closer to global public availability.

Alkaimi sets itself apart from traditional cryptocurrencies by utilizing the innovative digital money mechanism known as **AIDM** (Asset-Backed Income Producing Digital Money). **AIDM is not a traditional cryptocurrency or stable coin**; rather, **Alkaimi** “mints” digital money harnessing tangible and insured assets. Unlike Bitcoin and Ether who constantly fight regulation, Pegisai worked with regulators. **AIDM** is “minted” to comply with established banking and securities laws and is recognized as an absolute payment method by the Bank for International Settlements. Pegisai didn’t stop there. We then created an independent network of licensed and regulated decentralized clearinghouses to provide user services.

Unlike blockchain-based cryptocurrencies, **Alkaimi** employs advanced encryption methods while avoiding the flaws and inherent failure points of blockchain technology. The Alkaimi network ensures surety of payment and instills trust. **Alkaimi** uses **AIDM’s** unique universal value unit capabilities [to transmute and transfer assets](#) globally and instantaneously via digital processes.

Alkaimi’s decentralized asset clearinghouse network facilitates independent verification, authentication, and forex operations, providing consumers access to a secure and transparent full-circle monetary system while operating inside existing laws and regulations.

Notably, **Alkaimi** leverages advanced smart contracts and decentralized finance (DeFi) processes. These technologies enable seamless point-of-sale transactions, driving efficiency and security. **Alkaimi** validates and authenticates each transaction in real time via independent clearinghouses. This prohibits fraud, counterfeiting, and “replay” attacks and arbitrates disputed transactions. Using **Alkaimi’s** mobile application, consumers have full access to their total wealth portfolio and can transmute assets and transfer value in real-time, eliminating the need for traditional banking services or the SWIFT system for international transactions. **Alkaimi** assures users a safe, decentralized, and reliable experience within an insured, well-regulated, legally compliant, and transparent financial ecosystem. **Alkaimi is DeFi done right!**

Alkaimi represents a transformative leap forward in the digital money landscape, revolutionizing commerce and point-of-sale transactions worldwide. With its comprehensive wealth management capabilities and consumer payment gateway, **Alkaimi** offers unparalleled convenience and efficiency for asset transmutation, bridging the gap between digital and traditional economies. **Alkaimi** is a complete monetary system that provides users the safe, effective, and relevant digital money ecosystem consumers have demanded. Having successfully completed the first phase of testing, Pegisai, and its independent clearinghouse network have demonstrated the reliability and functionality of the **Alkaimi** system.

The team remains dedicated to further testing and optimization to ensure a flawless user experience in preparation for the global launch of **Alkaimi**. Pegisai is committed to its efforts to provide surety and stability to the emerging digital money ecosystem. We anticipate releasing nearly **\$1.4 Trillion** worth of

AIDM over 16 months via **Alkaimi's** decentralized independent clearinghouse system upon the completion of the third phase of **Alkaimi** network testing.

About: [Pegisai](#), a leading financial technology company at the forefront of digital money innovation through its groundbreaking **Alkaimi, powered by the AIDM** network, aims to reshape global commerce, improve access to financial services, and empower economic independence.

Media Contact

Pegisai USA

M.Rogers@Pegisai.com

Source : Pegisai USA

[See on IssueWire](#)