

Olumo, Inc Raises \$.8 Million Seed Round to Revolutionize the Employee Engagement Experience

Seed-stage Employee Engagement Company disrupting the employee survey industry with anonymous text -based software.



Alpine, Utah Jun 17, 2023 ([Issuewire.com](https://www.issuewire.com)) - Olumo, Inc., the leading anonymous text-based employee experience software provider, has just announced an \$800,000 Seed round, and strategic partnership with WC Alpine, LLC and Alpine 100, LLC ("WC Alpine"). With this infusion of capital, Olumo, Inc. ("Olumo") is set to revolutionize the employee engagement experience for companies that understand their employees are their greatest asset. "Olumo's software provides a quintessential employee experience by giving employees a voice; thus, with Olumo, employees gain confidence to begin contributing to all aspects of improving the business. Companies using Olumo are also reducing employee turnover. We are seeing reduced employee turnover from the first month of deploying the software", stated Robert Brown, CEO.

Since launching in late 2020, Olumo has focused on ensuring itself as a leading innovator in the employee engagement space. Olumo is the first anonymous texting-based software to provide instant feedback to managers and executives to understand the real pulse of the business.

"Companies using Olumo see an ROI instantly", stated Daren Hogge, Board Member. Hogge continued, "as Robert, stated above, the staggering costs associated with employee turnover are significantly reduced after using Olumo's software, and with reduced costs, companies have reported increased profits".

"Olumo has and will continue to invest heavily into its proprietary technology to ensure its software gives company executives instant feedback from their employees" stated Mike Tingey, CIO. "Speed of information has long proven to be a key to long-term success" continued Tingey.

"Over the past 12 months, Olumo has partnered with companies who provide the best employee experience possible. Olumo has already built a strong subscriber base, with a growth rate of over 100 percent per year, since launching. With its rapidly growing revenue run rate and an ambitious target of continued revenue growth this year, we are honored and excited to partner with Olumo and drive them to the next stage" stated David Card, WC Alpine.

"Olumo has invested heavily into building our employee engagement software and now we're focused

on growing our revenue and helping more companies benefit from Olumo's software" exclaimed Hogge. Hogge continued, "Being able to partner with the experienced team at WC Alpine to help us accelerate our roadmap, is an exciting step for Olumo."

Olumo, Inc.

People are an organization's most valuable resource. Yet, most companies have only marginal insight into how their people think and feel. Olumo is a people analytics platform that helps companies attract, retain, and develop their people. We've created a simple, yet elegantly powerful solution that gathers feedback, contextualizes it into actionable data, and initiates a process that creates employee buy-in and engagement while solving organizational problems. Olumo takes a data-driven, yet user-friendly approach to measuring feedback by gathering "live" responses on key relationship metrics. These indicators provide an understanding of your people's overall workplace experience. For more details, please see www.olumo.com.

WC Alpine, LLC.

WC Alpine, LLC, is an investment company that invests in a variety of equity, debt, and Real Estate ventures.

Media Contact

Olumo, Inc

daren@olumo.com

Source : Olumo, Inc

[See on IssueWire](#)