

AsiaVerify is Most Trusted Source for Business Background Checks, KYB, KYC



Singapore, Singapore Jun 5, 2023 ([Issuewire.com](https://www.issuewire.com)) - The threat of money laundering that contributes to terrorism activities remains elevated around the world. It's one of the most serious threats facing security and stability in a global economy and one that AsiaVerify is working to combat with its ultimate business (UBO), know your customer (KYC), and know your business (KYB) processes.

The danger to businesses is an ever-evolving threat against which companies must be constantly vigilant. The resources at AsiaVerify are instantly translated and delivered to verify businesses across multiple industries, even those with complex ownership structures.

AsiaVerify provides access to the largest repository of critical information in the Asia-Pacific (APAC) region that companies need to perform due diligence.

The comprehensive resources at AsiaVerify provides clients with the easiest, most trusted and highly accurate method to conduct a [business background check](#) in real-time. Companies can easily vet the vendors and suppliers with which they conduct commerce, thereby avoiding large fines and sanctions.

[Know your business](#) practices minimise the risk of fraudulent activities and financial crime. The services available at AsiaVerify is a critical aid in protecting businesses and their customers. The primary records encompass over 344 million companies, more than 166 million alerts, and 1.4 billion individuals for business verification.

The services at AsiaVerify are equally important for [know your customer](#)(KYC) due diligence. It's easier than ever for businesses to unwittingly enter into agreements with unscrupulous companies, be misled by criminal enterprises, and fraudulent individuals during onboarding procedures. An estimated 2-5 percent of GDP is laundered each year, accounting for up to \$1.47 trillion. Every business must protect themselves against individuals and entities, especially those of a political nature, that are at risk of being compromised.

AsiaVerify's services for business background checks, KYB and KYC are an indispensable part of conducting business in a global economy. The primary records available provide registration data, key personnel, watch lists and other types of key information to minimise risk and multiple threats with

automated ease. The solutions at AsiaVerify can be customised and companies can request a free demo.

About AsiaVerify

AsiaVerify is a RegTech company, incorporated in Singapore, focused on building an automated, simplified and streamlined solution for risk mitigation and compliance systems in an effort to increase trust and safety when you are doing business in Asia. AsiaVerify provides an online platform with access to the most legally authoritative and compliant sources, to instantly verify businesses, consumers and employees online.

Website - <https://asiaverify.com>

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