

AsiaVerify is Filling a Critical Need to Keep Businesses Safe and Compliant



Singapore, Singapore Jun 21, 2023 ([Issuewire.com](https://www.issuewire.com)) - No matter what size, scope, or field a business encompasses, it's essential that management at every level is informed about the people they hire, along with the enterprises with which they conduct commerce and form partnerships. [AsiaVerify](#) is meeting critical needs with business background checks that facilitate know your business (KYB) and know your customer (KYC) processes.

AsiaVerify's automated services are critical elements in maintaining [know your business](#) processes. Companies can quickly, easily, and instantly verify the identity and ownership of potential clients and customers in real-time and ensure compliance requirements are met. Company management can ascertain ownership of any type of business endeavor, thereby protecting themselves and avoiding entanglements with money laundering, terrorist activity, shell companies, and unscrupulous individuals.

[Know your customer](#) processes are equally easy with AsiaVerify. It's the mandatory responsibility of financial institutions to verify the identity of clients when opening an account. The danger lies in modern technology. Individuals are no longer relying solely on identity theft to falsify records. With today's technology, they have the ability to essentially create a completely counterfeit person. AsiaVerify helps companies protect themselves.

With a [business background check](#) through AsiaVerify, companies are able to obtain a complete understanding of the people they hire and potential business partners. It protects companies against theft, fraudulent qualifications, and criminal activity. Background checks enable businesses to hire and retain the best talent for greater productivity and profitability.

AsiaVerify is uniquely qualified to provide those services and is well-known for its exceptional accuracy and currency of records. The RegTech company's platform provides instantly translated records in real-time of over 344 million companies and issues client alerts when discrepancies, irregularities, or fraudulent information is detected. The range of data held by AsiaVerify includes registration information, key personnel, court records, and bankruptcies. More than 1.4 billion individual records can be accessed across the APAC region that includes phone numbers, bank cards, government IDs, and

those on watch lists. AsiaVerify is a one-stop resource for business information that aids clients in protecting their enterprises.

About AsiaVerify

AsiaVerify is a RegTech company, incorporated in Singapore, focused on building an automated, simplified, and streamlined solution for risk mitigation and compliance systems in an effort to increase trust and safety when you are doing business in Asia. AsiaVerify provides an online platform with access to the most legally authoritative and compliant sources, to instantly verify businesses, consumers, and employees online.

Website - <https://asiaverify.com>

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