

Shish Industries Ltd. reports consolidated income of INR 70.32 crore, up 37.91% YoY

Shish Industries reports PAT of INR 6.78 crore, up 155.84% YoY for year ended Mar 31, 2023.



Mumbai, Maharashtra May 2, 2023 ([Issuewire.com](https://www.issuewire.com)) - Shish Industries Ltd. (BSE Code: 540693) is a multi-disciplinary corporation based in India that is known for its groundbreaking innovations and quality products like industrial and export packaging products, building insulations and ventilation products, and geo-membrane products amongst others.

During the fourth quarter of FY 2022-23, the company reported a consolidated income of INR 18.72 crore and PAT of INR 2.33 crore. For the twelve months period that ended March 31, 2023, the company posted income of INR 70.32 crore, EBITA of INR 9.22 Crore, PAT of INR 6.78 crore, and diluted EPS of Rs. 6.42. The company is driving its business operations in sync with its financial and growth aspirations, including investing in profitable and scalable businesses.

Commenting on the results, Mr. Satishkumar Maniya, Chairman and Managing Director, of Shish Industries Limited said, "We are building our business strategically with a more granular approach. We are evolving as a company with all our learnings and experience in place. It has given the required impetus to catapult us into a certain planned expansion mode. Our FY 2022-23 results reflect the same. We are now looking towards more sustainable growth with business plans laid down from a long-term perspective."

The wholly owned subsidiary – Shish Polylam Private Limited has shown immense development in its very first year of incorporation by carrying out commercial business activities of lamination products.

About Shish Industries Limited:

Shish Industries Limited through intense research in its field, brings innovations & customization solutions to global customers, driven by strong development capabilities. The company has shown great development since its incorporation. Various innovative developments have always provided the Company an edge over other industries in its field. Founded in 2012, Shish Industries Ltd. has become a trusted manufacturer & exporter of plastic corrugated sheets, PP boxes, FIBC Bags, PP/PE woven fabric, tarpaulin, and shipping packaging supplies. The company has its registered & corporate offices and various factories in Surat district, Gujarat.

For further information on Shish Industries Ltd., visit www.shishindustries.com

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(Rs. in Crore)

PARTICULAR	Q4FY23	Q3FY23	% CHG.	FY2023	FY2022	% YOY
Total Revenue	1,835.37	1,507.13	21.78	7,032.55	5,099.21	37.91
EBITDA	287.87	143.08	101.19	922.79	363.51	153.86
EBITDA Margin (%)	15.68	9.49		13.12	7.13	
PBT	275.23	148.08	85.89	897.81	347.19	158.6
PAT	232.59	81.84	184.20	677.87	264.96	155.8
PAT Margin (%)	12.43	5.66		9.89	5.30	
Diluted EPS (Rs)	2.20	0.78		6.42	2.61	

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