

Prepaire Labs in Advanced Negotiations with European Investment Firm in \$30 Million Deal



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Dubai, United Arab Emirates May 22, 2023 ([Issuewire.com](https://www.issuewire.com)) - Prepaire Labs (Prepaire), a pioneering biotechnology company revolutionizing drug discovery and precision medicine, is currently engaged in advanced negotiations with a prominent European investment firm regarding a significant equity stake. The proposed deal, valued at \$30 million USD, signifies a significant milestone for Prepaire Labs' growth trajectory and reinforces its position as a leader in healthcare innovation.

The undisclosed investment firm is recognized for its strategic investments in early-stage cutting-edge companies, and has expressed a strong interest in Prepaire Labs' innovative technologies and predictive models recognizing their potential to revolutionize the field of drug discovery. Through this proposed investment, Prepaire Labs aims to further accelerate its research and development efforts, expand operations, and enhance the commercialization capabilities of the Prepaire Operating System HAILO™.

The \$30 million investment represents a substantial commitment from the investment firm, underscoring their confidence in Prepaire Labs' vision, capabilities, and potential for market disruption. The negotiations seek to establish a mutually beneficial partnership that will not only provide Prepaire Labs with the necessary capital to fuel its growth but also leverage the investment firm's industry expertise, network, and resources.

"We are excited to be in advanced negotiations with the investment firm for such a significant transaction," said Dr Vicent Ribas, Co-Founder, and Chief Scientific Officer of Prepaire Labs. "Their

recognition of our innovative technologies and predictive models validates our commitment to revolutionizing healthcare. This investment will not only provide us with the financial resources but also offer strategic support to drive our mission forward and deliver impactful solutions to patients and the broader healthcare ecosystem."

The investment firm's representative expressed enthusiasm for the potential partnership, stating, "Prepaire Labs places a strong emphasis on biology at scale. Their data pipelines and automation infrastructure enable the generation of massive amounts of high-quality data, surpassing traditional artisanal approaches. This extensive scale allows Prepaire Labs to explore a broader range of human disease diversity and potential therapies."

He continued, "Prepaire Labs has demonstrated remarkable innovation and a unique approach to transforming drug discovery and precision medicine. We are impressed by their achievements and confident in their ability to make a substantial impact in the healthcare industry. Through this investment, we aim to provide Prepaire Labs with the necessary resources and strategic guidance to drive their growth and help them achieve their ambitious goals."

The negotiations for the sale of the stake in Prepaire Labs are expected to conclude in the coming weeks, subject to customary closing conditions. Upon successful completion, the investment will solidify Prepaire Labs' position as a contender in the healthcare technology sector and propel its mission of revolutionizing patient care and drug discovery.

About Prepaire Labs:

Prepaire Labs is a pioneering healthcare technology company focused on revolutionizing drug discovery and precision medicine. Through the integration of deep learning and biology, Prepaire Labs develops predictive models, innovative technologies, and data-driven solutions to drive advancements in healthcare and improve patient outcomes.

By leveraging population-scale data, Prepaire Labs constructs predictive models grounded in human genetic, phenotypic, and clinical data. These models provide insights into the underlying architecture and biology of diseases, facilitating the development of more accurate predictive models. Additionally, Prepaire Labs utilizes patient-derived induced pluripotent stem cells (iPSCs), genome editing, high-content cellular phenotyping, and machine learning to create in vitro disease models that optimize genetics, cell-type, environment, and multidimensional data collection for increased predictability of human clinical outcomes.

Prepaire Labs' innovative approach holds the potential to revolutionize the field of drug discovery, enabling the development of new medicines and improving patient outcomes.

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Media Contact

Prepaire Labs, Vanesa Valkova

vanessa@prepaire.com

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