EGO Protocol unveils blockchain-based platform to promote renewable energy adoption



Bucharest, Bucuresti May 29, 2023 (<u>Issuewire.com</u>) - A pioneering project has been launched that uses blockchain technology to address energy consumption issues and encourage the use of renewable energy sources.

EGO Protocol uses a reward system to incentivize the production and consumption of clean,

sustainable energy. The blockchain-based platform aims to tackle the world's increasing energy demands while also promoting environmental sustainability. The project uses a reward system to incentivize the production and consumption of clean, sustainable energy. With a team of experienced and passionate professionals at its helm, EGO Protocol seeks to revolutionize the way we generate, store, and use energy.

EGO Protocol recently announced the presale for its EGO Token, an ERC20 token. Priced at \$0.05 in its first presale round, the token sale starts on the 1st of August, 2023. The token will be available first on Binance Smart Chain (BSC) before the EGO blockchain is launched. Upon the blockchain's launch, EGO Token will convert into EGO Coin, the primary currency for all transactions within the EGO Protocol ecosystem.

"By incentivizing the production of renewable energy, we aim to create an infinite surplus of energy, reduce dependence on non-renewable sources, and promote a more sustainable future," said Alexandru Mares, Founder & CEO of EGO Protocol.

EGO Protocol is designed to reward validators who own solar systems and contribute to energy generation, a fundamental shift from consumption-focused models. The platform promises to facilitate more efficient distribution of energy resources, enhancing humanity's progression toward a Level 1 civilization.

In addition, EGO Protocol has planned regular airdrops and burning programs to maintain token value stability and reward active community members. For more information about airdrops follow <u>EGO Protocol</u> on Twitter,

The initial EGO Token presale includes three phases, each with different starting prices, and a total supply of 200,000,000 EGO (20%) of the 1 billion max supply will be made available to buy during the presale. The funds will be used for EGO Blockchain's development and to create liquidity pools on various decentralized exchanges (DEXs), ensuring the EGO token remains accessible to investors and users.

EGO Protocol also aims to get the EGO token listed on leading crypto data aggregators like CoinMarketCap and CoinGecko, improving the project's visibility and credibility.

"We're excited about the positive change EGO Protocol will bring to the energy sector," said Ana Albeanu, Founder & COO of EGO Protocol. "Our platform incentivizes the use of renewable energy, ultimately helping to create a more sustainable and eco-friendly future."

To find out more about EGO Protocol, read through the project's <u>whitepaper</u> or join the <u>Telegram group</u> for the latest news.

https://youtu.be/w6SjtAq8rCQ





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