### **Dev Technosys Announces Research on eWallet App Market**

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**New Delhi, Delhi May 10, 2023 (<u>Issuewire.com</u>) - Dev Technosys, a prominent <u>eWallet app</u> <u>development company</u>, is pleased to announce its latest research on the eWallet app market. With the increasing demand for mobile payments and digital transactions, the eWallet app market has witnessed significant growth in recent years. The research conducted by Dev Technosys intends to provide light on the market's position and potential moving forward.** 

The market for eWallet apps has expanded significantly in recent years due to the rising use of smartphones and online transactions. The COVID-19 pandemic has further accelerated the adoption of eWallets, as people avoid physical contact and opt for contactless payments.

Dev Technosys' research provides a detailed analysis of the eWallet market landscape, including market size, growth rate, market segmentation, and competitive analysis. The report covers the top eWallet apps and their features, business models, and revenue streams. An overview of the regulatory environment and the effects of governmental regulations on the market for eWallet apps is also given.

Speaking on the research, the CEO of Dev Technosys, Mr. Tarun Nagar, said, "We are excited to share our latest research on the eWallet app market. Our research is aimed at providing businesses with insights that can help them make informed decisions when it comes to investing in the eWallet app market. We believe that the eWallet app market presents significant growth opportunities, and our report offers valuable insights into the market trends and growth drivers."

Dev Technosys discovered and presented the following e-wallet payment use facts and statistics:

 In the area of digital payments, the total transaction value is anticipated to reach \$9.46 trillion in 2023.

- Go-Pay was the e-wallet of choice for 88% of the respondents in Indonesia.
- At a CAGR of% from 2022 to 2028, the size of the worldwide e-Wallet (Digital Wallets) market is anticipated to increase from US million in 2021 to US million by 2028.
- The amount of mobile payments transactions hit \$1.7 billion in 2021, a rise of 27% annually.
- In 2021, there were over 2 billion users of mobile payments.
- The most popular mobile payment services in China were WeChat Pay and AliPay.
- In the US, Apple Pay topped the list of the most used mobile payment apps.

Dev Technosys' research provides valuable insights for businesses looking to enter the eWallet app market or for those already operating in the market. The report highlights the market's current trends, challenges, and opportunities, along with the competitive landscape and key growth drivers.

### **About Dev Technosys:**

Dev Technosys is a prominent <u>mobile app development company</u> that specializes in web and mobile app development, <u>e-commerce development services</u>, and software outsourcing services. With over 10 years of experience, the company has delivered over 950 projects to clients across the globe. Dev Technosys is committed to providing innovative and customized solutions that meet the unique requirements of its clients.

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