2023 IPO Analysis - Bache Standard Capital

The IPO market has seen exceptional growth over the last few years with some big companies such as AirBnb, Coinbase & Rivian all having an initial public offering.

Hong Kong, Hong Kong S.A.R. May 21, 2023 (Issuewire.com) - The Bache Standard Capital analysts have been attending meetings throughout the first quarter to discuss the potential of IPOs in 2023 and which companies are top of the list. After many hours debating the team at Bache have come to the conclusion that, this year is shaping up to show excellent growth in IPOs with some huge names preparing for funding rounds and listing on the stock exchange.

We have put together a watch list of the Bache Standard Capital upcoming IPO favourites;

Space X- **Estimated Valuation: $42 billion**

Elon Musk's satellite communications business Starlink is speculated to be eyeing an initial public offering, which could happen at any time within the next couple of years. Starlink is an aerospace company under the parent company of SpaceX.

Databricks- **Estimated Valuation: $30 billion**

In 2022, it has grown its revenue from a little over $400 million to more than $1 billion. Furthermore, that revenue is subscription-based - a huge attraction for investors, and perhaps even more so in a market where cash flows are so unpredictable.

Reddit - **Estimated Valuation: $30 billion**

Social media platform Reddit Inc is looking to go public later this year. In late 2021, Reddit had confidentially filed for an initial public offering with the U.S. securities regulator, after the company's message boards became the go-to platform for day traders during the meme stock craze.

Chime- **Estimated Valuation: $24 billion**

Chime had filed for a March 2022 IPO, but experienced an unfavourable market. 2023 may be the year when it happens unless it faces pressure to list before other non-listed competitors. Chime is an American financial technology company that provides fee-free mobile banking services.

Lotus - **Estimated Valuation: $5billion**

Lotus Technology is the non-sports car arm of Lotus Group. The company has stated that it will go public and be listed on the New York Nasdaq exchange in a merger with a special acquisition company (SPAC) named L Catterton Asia Acquisition Corp.

For more information on the topics mentioned above visit our website at https://www.bachestandardcapital.com/

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