## JET CAPSULE secures USD 75 Million funding to build a factory in the Gulf, planning new models in water and air mobility



**Napoli, Campania Apr 19, 2023 (Issuewire.com)** - April 19, 2023 - JET CAPSULE company, a leading innovator in the field of water mobility, announced today that it has secured a significant USD 75 million in funding to build a state-of-the-art factory in the Gulf region. The funding will also be used to introduce new revolutionary models in the field of water and air mobility.

The new factory, which will be located in Saudi Arabia, will feature cutting-edge technology and equipment, enabling Jet Capsule to design and build its next generation of water and air mobility vehicles. The new facility will also allow the company to increase production capacity and meet the growing demand for its innovative products.

"We are thrilled to have secured this significant funding, which will allow us to take our business to the next level," said a spokesperson from Jet Capsule's Board of Directors. The Gulf region is an ideal location for our new factory, and we look forward to leveraging the region's strong manufacturing capabilities and skilled workforce to create the most advanced water and air mobility vehicles in the world."

Jet Capsule's new models will incorporate the latest technology and materials, including advanced lightweight composites and propulsion systems based on hybrid, full electric, and hydrogen technologies. The company's revolutionary designs will enable travelers to move seamlessly between air and water, providing a new level of mobility and freedom.

The planned new models will provide a unique and innovative way for people to travel, offering the ultimate in luxury and performance, while also being environmentally friendly and sustainable.

With the new funding in place, Jet Capsule Company is poised to take the water and air mobility industry by storm. The company's commitment to innovation and sustainability has already set it apart from its competitors, and the new factory and models will further enhance its reputation as a leader in the field.

## About Jet Capsule Company:

Jet Capsule Boat Company is a leading innovator in the field of water and air mobility. The company's revolutionary designs enable travelers to move seamlessly between air and water, providing a new level of mobility and freedom. Jet Capsule is committed to using advanced materials and sustainable technologies to create the most advanced water and air mobility vehicles in the world. For more information, visit <a href="https://www.ietcapsule.com">www.ietcapsule.com</a>.

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