FirstBank SouthWest's Success With SkyStem



New York City, New York Jul 26, 2023 (<u>Issuewire.com</u>) - SkyStem LLC, a leading provider of automated month-end close and account reconciliation software, is pleased to share FirstBank Southwest Company's success story. FirstBank Southwest was chartered as the First National Bank of Ochiltree in 1907. FirstBank Southwest has nine banking center locations in Amarillo, Booker, Hereford, Pampa, and Perryton, Texas, and has expanded to the DFW Metroplex, Austin, and San Antonio metro markets with Loan and Deposit Production Offices. FirstBank has \$1.6 billion in assets; when they were approaching this billion-dollar asset mark they recognized the need for a better solution for their monthend close. This led to their adoption of SkyStem's ART.

Cayla Maestas, the Controller and Senior Vice President of FirstBank Southwest, has shared a few of her favorite aspects of ART in her testimonial video to SkyStem. To start, the amount of time that ART has saved her, and her team has been outstanding and can be attributed to several attributes of the software. One of the top reasons she states is the ability to give auditors and examiners access to the system, meaning she no longer has to spend time pooling information for them to review, rather they can review it themself within ART.

Additionally, she shares that ART is user-friendly and if for some reason she needs help with the system, the support team is always available to help and always responds in a timely manner. She is now confident that the reconciliation process is being completed on time, and that if an individual's assignments are not done on time, they will receive reminders to complete the open items. The tasks and checklists are useful for many reasons, she mentioned they are currently transitioning for upcoming retirements within their company and this component of ART has allowed for a seamless transition.

As Cayla is coming from a reviewer and approver standpoint, she notes that it is an efficient system to see where everything is in the process all at once. While there are so many reasons she loves ART, she notes that it is beautifully consistent; the reconciliations all look the same regardless of if someone in the loan department or the mortgage department which makes her life much easier. Take it from Cayla herself that there are many ways in which ART can benefit your company's month-end close! Watch her testimonial here!

About SkyStem LLC

Headquartered in the heart of New York City, SkyStem delivers a powerful close and account reconciliation application for organizations seeking to streamline their financial processes. The company's flagship solution, ART, is an enterprise technology that helps CFOs and Controllers shorten the month-end close and the time to issue financials by automating balance sheet reconciliations, managing month-end tasks, performing flux and variance analysis, and providing insightful reporting. The web-based solution streamlines and eliminates up to 90% of manual activities while strengthening internal controls and corporate governance.

Media Contact

SkyStem

amason@skystem.com

Source: FirstBank Southwest

See on IssueWire