DecisionLogic and Experian Work Together to Launch a Suite of Frictionless Identity Verification Products

San Diego, California Jul 21, 2023 (<u>Issuewire.com</u>) - DecisionLogic, a FinTech pioneer in advanced bank verification solutions, today announced its collaboration with Experian®, to launch its newest portfolio of identity verification products called DL Match. This new suite allows lenders to combine their bank asset verification and fraud prevention needs into one workflow and vendor, reducing critical overhead in this time of economic uncertainty and allowing lenders to verify identities in real-time. This premier innovation even allows clients to upgrade the depth of validation on demand, currently an industry-exclusive feature.

"We believe in being a true partner in our client's business. By collaborating with top identity verification vendors like Experian, we can offer customers the world-class customer service that has become DecisionLogic's signature while simultaneously meeting our client's critical underwriting, KYC, and automation needs," said David Evans, DecisionLogic's CEO/CTO.

San Diego-based DecisionLogic's advanced bank loan verification platform serves as a premier data source and underwriting tool for financial leaders seeking fast and accurate insights when evaluating customers for credit-related approvals. In addition to bank transaction data and identity verification, DecisionLogic offers Income Recency Scoring and robust security features to the loan approval process.

By providing real-time access to banking data through DecisionLogic's Software-as-a-Service (SaaS) solution, consumers can receive immediate loan approvals and tap a secure and expedited source for capital in times of financial need.

DecisionLogic has surpassed 87 million consumers serviced through its state-of-the-art SaaS platform alone. DecisionLogic's millions of patrons include customers of merchant lenders, consumer finance companies, tribal lenders, tenant verification servicers, auto lenders, mortgage brokers, payday and cash installment lenders, retailers, and financial institutions in Australia, Canada, South Africa, the United States, and New Zealand.

"We are thrilled to formally launch our collaboration with Experian and solidify the premiere Instant Bank Verification and Identify Verification product in the market for subprime lenders. Experian's innovative identity verification products are best-in-class, and we share values surrounding dedicated customer support, a commitment to compliance, and providing friction-free experiences for lenders and borrowers alike," said Terri Goddard, DecisionLogic's EVP of Client Success.

"We're excited to work with DecisionLogic to provide frictionless and real-time identity verification, which is crucial to helping lenders improve the customer experience while also preventing fraud," said Kathleen Peters, chief innovation officer, of Experian Decision Analytics North America. "By integrating our fraud data and analytics, lenders will have the opportunity to make more informed decisions and mitigate risk now and in the future."

To learn more about DecisionLogic's DL Match solutions, please visit <u>www.decisionlogic.com</u>.

About decisionlogic

DecisionLogic is an information services company built around the predictive power of bank statements. We are a leading provider of consumer and small business bank account and identity verification services for lenders and other financial institutions. As the originator of this technology, we have become bank statement experts and our Instant Account Verification (IAV) solution has become the industry gold standard. Our commitment to "stand behind every bank statement" is unmatched in FinTech.

About Experian

Experian is the world's leading global information services company. During life's big moments — from buying a home or a car, to sending a child to college, to growing a business by connecting with new customers — we empower consumers and our clients to manage their data with confidence. We help individuals to take financial control and access financial services, businesses to make smarter decisions and thrive, lenders to lend more responsibly, and organizations to prevent identity fraud and crime.

We have 21,700 people operating across 30 countries and every day we're investing in new technologies, talented people, and innovation to help all our clients maximize every opportunity. With corporate headquarters in Dublin, Ireland, we are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

Learn more at <u>www.experianplc.com</u> or visit our global content hub at our global news blog for the latest news and insights from the Group.

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