Orbits: A Comprehensive Decentralized Trading Platform



Camas, Washington Mar 30, 2023 (Issuewire.com) - In recent years, the world of cryptocurrency trading has seen explosive growth. However, with this growth have come several challenges and limitations, particularly regarding centralized exchanges. These exchanges, controlled by a single entity, can be vulnerable to security breaches, manipulation, and censorship, among other issues. A new generation of decentralized trading exchanges has emerged to address these challenges, such as Orbits.

These exchanges operate on a decentralized, peer-to-peer network, allowing users greater security, transparency, and autonomy.

In this article, we will explore the benefits and potential of Orbits' decentralized exchange (DEX) as well as examine how Orbit's innovative features create more equitable and secure trading systems.

What is Orbits?

<u>Orbits</u> is an exciting new decentralized exchange project that has taken the world of cryptocurrency trading by storm. Built on cutting-edge ZK-SNARK technology, a technology that offers unprecedented privacy and transaction efficiency, Orbits is a multichain order-book DEX that offers its users various advanced features.

Orbits' Competitive DEX Features:

Orbits is a game-changing decentralized exchange that offers users unparalleled privacy, efficiency,

and security. Whether you're a seasoned trader or just getting started with cryptocurrency, Orbits is the perfect place to trade in a safe and reliable environment.

Some of its competitive features include:

Ability to Quickly Deploy Sub-stations(Saas system):

One of Orbits' most unique features is its ability to quickly deploy sub-stations that share the depth, allowing users to trade spots and perpetual seamlessly. This means that it will be much easier for projects to deploy dex easily in a secure and reliable environment.

ZK-Snark Powered Privacy and Security:

One thing that sets <u>Orbits</u> apart from other decentralized exchanges is its focus on user privacy and security. By leveraging ZK-SNARK technology, Orbits ensures that all transactions on the platform are entirely private and untraceable, protecting users from potential hacks and thefts.

Orbits Key Innovations in DEXs Space:

Orbits decentralized contract trading feature allows users to complete the entire contract order and closing process on-chain, with the whole trading process authorized and decentralized matching, ensuring a safe and authentic transaction.

Orbits platform provides more liquidity for contract trading by providing real-time liquidity and timely hedging with Binance's leading centralized contract trading platform to ensure that users' market orders can be quickly executed.

To further enhance Orbits' decentralized contract trading liquidity and depth, the platform has introduced a series of API tools:

High-Frequency API Order Tool:

The High-Frequency API Order Tool enables automated high-frequency trading and faster order processing, allowing Orbits to automatically place orders and hedge against any risks arising from oracles and cex (e.g bilateral rapid price changes that might not be captured in time by oracles would be fixed by API tool to mitigate price divergence). The tool also provides the platform with better liquidity and commission revenue.

These high-frequency order API tools and oracles are both used to achieve real-time bridging of contract trading prices to provide liquidity and order hedging. While providing normal liquidity for user transactions, if the real-time transaction price difference between Orbits and Binance exceeds 10 USDT, the API robot can directly place orders, conduct transactions, and promptly hedge on Binance orders, which will cause the price to return. The platform can also obtain hedging income.

Active Trading Strategy APIs:

The platform also features active trading strategy APIs that include the Spot/Contract Grid and Trend Trading:

Grid Trading:

Grid trading is a quantified strategy that helps users automatically buy low and sell high within a specific price fluctuation range based on the set grid interval. Specifically, grid trading is based on a price, with equal ratio or equal difference ways of placing a certain number of buy/sell orders at upper and lower costs, profiting from price fluctuations. After setting up the grid, you can easily make a profit passively.

Trend Trading:

Trend trading allows users to maximize their strategy earnings. Setting a purchase price, triggering a selling price, and a maximum drawdown rate ensures maximum capture of trend profits. Trend trading combined with trading signal indicators better achieves short-term gains.

Mid-term Launch Trading Signal Indicators:

In the mid-term Orbits will launch trading signal indicators to guide platform trading better. The signal indicators include information such as the operation object, strategy cycle, profit target, buying range, take-profit point, and stop-loss point, created based on monitoring the flow of funds from mainstream centralized exchanges and decentralized contract trading platforms, combined with external trend information.

Platform Coin Incentive Liquidity Plan:

Orbits have also introduced a liquidity incentive plan for its platform coin (OBI), with two primary incentives. The first is contract trading mining, providing OBI with rich liquidity and trading depth to enable future OBI applications. The second plan allows users to pledge OBI and mainstream coins to generate pledge certificates, which the platform will use to provide higher liquidity for corresponding mainstream coin transactions. Users holding the certificate will receive OBI as the incentive income, continuously improving Orbits' mainstream coin trading circulation.

Moreover, Orbits shares 70% of the transaction fees generated by users with the User Incentive Pool, further incentivizing the users to participate and utilize the platform.

Orbits-as an Emerging DEX:

The demand and urgency for initial liquidity of decentralized contract trading platforms are high. Orbits have addressed this through partnerships with funding and market-making teams to provide the necessary liquidity for its users. The platform continuously enhances its passive and active trading strategies to meet the needs of its users. With its comprehensive approach to liquidity, incentivization, and security, Orbits is well-positioned to become a leading decentralized contract trading platform.

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