Melega Ecosystem Join Forces With TreeNity Space to Advance the Green Revolution



Istanbul, Turkey Mar 16, 2023 (<u>Issuewire.com</u>) - The top decentralized cryptocurrency exchange platform <u>MelegaSwap</u> and its marketing arm, Melega Space, have teamed up with TreeNity Space, a cryptocurrency initiative with an environmental focus that seeks to make the planet greener and healthier for the current and future generations.

<u>TreeNity</u> leverages distributed ledger technology (DLT), usually referred to as blockchain, to build a transparent, sustainable ecosystem that motivates individuals and groups to safeguard the rainforest and strive toward a more environmentally friendly future.

It remains a fact that deforestation, wildfires, <u>forest fires</u>, and other related dangerous activities caused by humans are all major issues affecting the rainforest, the whole world, and its inhabitants.

In comparison to locations with warmer and drier climates, such as the Mediterranean nations, forest fires do very little damage in the United Kingdom. Yet they do happen, particularly where grassland or heathland is adjacent to wooded regions or where rides and other open spaces have combustible plants at particular times of the year.

Numerous investigations have also shown that each year, fire destroys an additional 230,000 hectares of forest worldwide. Moreover, the world loses around 10 million hectares of forest annually as a result of deforestation, which produces up to 4.8 billion metric tons of CO2 a year.

Similar to this, as of mid-2022, the <u>European Forest Fire Information System (EFFIS)</u> reported that about 346,000 hectares (1,370 square miles) of land had burned.

A record-breaking heatwave has affected a large portion of Western Europe, greatly raising the danger of fires. However, Dr. Friederike Otto, a senior lecturer in climate science at Imperial College London, emphasized that high temperatures, dryness, and strong winds are essentially the three key elements for wildfires.

While deforestation produces food, coal, fiber, fuel, and other necessities for humans, it may also jeopardize the ecosystem services that robust, healthy forests normally provide in terms of preventing climate change, preserving biodiversity, and ensuring food security.

To address these serious challenges and avoid a future in which we must pay for clean air, the TreeNity Space ecosystem is launching an innovative cryptocurrency token, \$TREE, to raise funds from likeminded individuals and build a sustainable, decentralized ecosystem that rewards responsible land use and commodity-sourcing practices.

The \$TREE token will be used to support reforestation projects, promote sustainable land use practices, and reward individuals and organizations that contribute to the preservation of forests.

TreeNity has already launched the TREE token on <u>PinkSale.finance</u>, where it will be available in an upcoming presale. The PRESALE will begin on March 20th, 2023, at 9:00 UTC and last through March 27th, 2023, at precisely 9:00 UTC.

Following the presale on PinkSale, \$TREE will be listed on the decentralized MelegaSwap Automated Maker Market (AMM) exchange. Here, users may trade, farm, and create a liquidity pool to generate passive revenue for themselves.

Melega Space will also offer legal services, as well as other services like security audits and community building and management for TreeNity. It will further provide digital marketing strategies such as native article marketing and media channel management, among others. This range of services will ensure that the reforestation initiative is successful and sustainable in the long run.

"We do not need to wait until we are taught an eternal lesson before acting together to ensure a greener future. Investing in the \$TREE token not only helps secure a healthy planet but also provides direct access to real-world rewards, making it a win-win situation for everyone," Furkan Omer Smith, the founder of TreeNity said in an official statement.

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Source : MelegaSwap

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