ERC Advocates Guarantee Maximized Refundable Credits for Small Businesses



Maine, United States Mar 9, 2023 (Issuewire.com) - Small to medium-sized businesses have been hard-hit by the pandemic, and the Employee Retention Credit (ERC) can provide much-needed relief. The ERC is a tax credit established by the CARES Act that provides a credit equal to 50 percent of qualified wages and health plan expenses paid between March 12, 2020, and January 1, 2021. The credit was increased in 2021 to 70 percent of up to \$10,000 in wages paid per employee per quarter for Q1, Q2, and Q3, potentially reaching up to \$21,000 per employee.

Startups are eligible for up to \$33,000.

Filing for the tax credit is a complex process, which is why most CPA's won't do it. That's where ERC Advocates come in. They have developed a streamlined and efficient process that takes less than 15 minutes of a business owner's time to submit their documents. The professional CPA's at ERC Advocates specialize solely in helping businesses take advantage of the ERC and provide audit-proof documentation for IRS support.

One of the benefits of the ERC is that there are no restrictions on how businesses can use the funds, unlike PPP loans. Additionally, the credit is a refundable tax credit, not a loan, and there is no repayment required. The potential refundable amount per employee in 2020 is up to \$5,000, and in 2021, it is up to \$21,000.

The ERC Experts offer a 100 percent contingent fee structure, meaning there are no upfront fees to get

qualified, and businesses only pay if they receive a refund. They also offer the unique 15-Minute RefundTM, which means when you spend 15 minutes applying, they guarantee to maximize refundable credits for local and small to medium-sized businesses.

When engaging with the <u>ERC Advocates</u>, business owners can rest assured that they have hired the best CPA firm to take advantage of this one-time opportunity for a large refund check from the IRS. The ERC Advocates focus solely on maximizing the ERC, so business owners won't find them preparing income taxes, compiling financial statements, or providing attestation services of any kind.

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