

MoneyMoov Announces Strategic Partnership In India With Rucards



MoneyMoov

Toronto, Ontario Feb 16, 2023 ([Issuewire.com](https://www.issuewire.com)) - MoneyMoov Payments Inc., (“MoneyMoov” or the “Company”) and Rucards India (“Rucards”) are pleased to announce that they have entered into a Strategic Alliance and Partnership. This collaboration leverages the strengths of both companies to deliver a broader range of fintech powered financial products and services, including international peer-to-peer remittances and payments solutions for freelancers. By working together, we will be able to offer new and innovative solutions on our AI assisted platform to meet the ever-changing needs of our customers.

The partnership combines MoneyMoov's expertise in the fintech sector, specializing in domestic and international peer-to-peer payments (P2P), mobile and online payments, with Rucards' experience in the Indian market, offering domestic prepaid card solutions and other payment services. The result being comprehensive and integrated fintech powered financial solutions for customers, with the added benefit of expanding the companies' reach into new markets.

We are excited about the opportunities that this partnership will bring and look forward to a long and successful collaboration. Our customers can expect the same high-quality service and support that they have come to expect from both companies.

"MoneyMoov and Rucards are a great match. This strategic partnership enables MoneyMoov to leverage the existing extensive base of Rucards users to also become MoneyMoov users with the result being an accelerated penetration into the significant and very important Indian marketplace for MoneyMoov " said Mr. Andre Itwaru, CEO of MoneyMoov.

"We are excited to partner with MoneyMoov and are confident that this collaboration will result in innovative products, targeting markets with high demand," said Mr. Vineet Tewari, CEO of Rucards.

Both companies are committed to maintaining the highest standards of compliance and customer service and are working together to integrate their products and services immediately. This partnership marks a new era of growth and innovation for both companies and their customers.

About MoneyMoov Payments (www.moneymoov.com)

MoneyMoov is a Canadian headquartered international financial services technology ("Fintech") company. The Company's main lines of business are mobile payments, cross border payments and payment card services. MoneyMoov's leading-edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments.

About Rucards. (<https://rucards.in>)

Rucards has established a unique market position in India by offering a comprehensive solution for spending management, combining Cards and Corporate Expense Management through its SaaS platform. Our business operates in the Assisted Business Model segment (B2B), offering a range of diversified Prepaid Card solutions. We are contributing to the realization of a digital India, with a widespread network of distributors (B2C), retailers, consumers (D2C) and a robust marketing presence. In addition, we provide world-class financial solutions and products to effectively manage the expenses of corporations."

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Caution:

This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities offered in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Information:

This news release contains “forward-looking information” within the meaning of applicable securities laws. Although MoneyMoov believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because MoneyMoov can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release. MoneyMoov undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of MoneyMoov, its securities, or financial or operating results (as applicable). MoneyMoov disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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