LiveHire acquires US based Arrived Workforce Connections Inc

The acquisition bolsters LiveHire's executive team, with Jennifer Byrne set to join LiveHire as the global Chief Product and Technology Officer.

Miami, Florida Feb 28, 2023 (<u>Issuewire.com</u>**)** - LiveHire, the globally-leading talent acquisition and direct sourcing platform, today announced its acquisition of Arrived Workforce Connections Inc. Arrived has developed a shift management capability plus a mobile application that matches workers to available jobs, based on preferences and skills. The acquisition will enable LiveHire to grow its share of the contingent direct sourcing market and strengthen its position as a total workforce management platform. Moreover, it will allow LiveHire to integrate Arrived's shift management mobile and desktop applications into the LiveHire platform and provide an enhanced solution for the placement of contingent and shift workers.

The acquisition also bolsters LiveHire's US-based executive team, with Jennifer Byrne (CEO of Arrived Workforce Connections and former Chief Technology Officer of Microsoft's US division) set to join LiveHire as the global Chief Product and Technology Officer, based in Phoenix, Arizona. Jennifer will be speaking at the SIA Executive Forum in Miami, Florida next week, where she will share more about her vision for the future of LiveHire and Arrived.

"We are delighted to have an executive of Jennifer's caliber and experience join the LiveHire team," said Christy Forest, CEO at LiveHire. "The trust and confidence that Jennifer and her fellow Arrived shareholders have placed in LiveHire through this transaction is a terrific validation of our strategy by people who understand the market and the opportunity so well," she added.

Strategic Rationale

LiveHire identified an opportunity to expand its technology capabilities to further address the extended workforce market. The addition of Arrived extends LiveHire's capability into agile shift management and rapid redeployment addressing the needs of workers on shifts and short-term assignments. Shift workers can often be a significant component of the contingent workforce of Fortune 1000 companies and large enterprises, in general.

The acquisition will expand LiveHire's addressable market in key industry verticals including healthcare, manufacturing, and retail. LiveHire estimates that 25-35% of direct sourcing solutions will require some level of shift scheduling capability.

Management Update

Following the completion of the acquisition, Jennifer Byrne, CEO of Arrived, will join LiveHire's executive team as the new Chief Product and Technology Officer. Prior to Arrived, Jennifer was the Chief Technology Officer of Microsoft's US division, leading a team of 250 architects, engineers, and business strategists who built cloud-native solutions for Fortune 500 clients. She focused on industry-specific capabilities to drive product market fit and top-line growth. Jennifer also led the fifteen Microsoft Technology Centers in the US, each housing a team of developers and architects to build proofs of concept and marquis customers utilizing the latest technologies, including Artificial Intelligence and Mixed Reality. Jennifer first joined Microsoft as the Chief Security Officer for the Worldwide Public Sector Division, leading a global team of security executives in fourteen countries and creating

Microsoft's first-ever public sector-specific cybersecurity strategy. Jennifer brings her wealth of experience to LiveHire's executive team and provides global leadership from her base in the US.

Antonluigi Gozzi, LiveHire Founder, Executive Director, and current Chief Product and Technology Officer, will transition out of the executive role. Antonluigi Gozzi said: "I want to thank our board members and our incredible colleagues in the company, all of whom have shown immense talent and unwavering dedication to make our vision a business reality: 'To empower the flow of the world's talent'. With 8+ million profiles on the platform, hundreds of thousands of placements, and recognized product leadership in the market, I am confident that the company has proven its path to success."

Christy Forest added: "Gigi has been visionary in both the company's mission and product, humanizing recruitment and transforming business outcomes for LiveHire clients through the elegant, user-centered design of the LiveHire platform. The company thanks Gigi for his tremendous contribution as both a Founder and Executive of the company. His strategic clarity and analysis, his honest leadership style, and his ability to build award-winning products for millions of users is his legacy."

About LiveHire

LiveHire is a globally-leading recruitment and direct sourcing platform - enabling clients to attract and engage both direct hires and contingent workers to deliver innovative hiring solutions. LiveHire offers an award-winning candidate experience and provides talent-on-demand through its unique talent pooling and 2-way text messaging functionality, having successfully enabled end-to-end recruitment from sourcing through to hiring of diverse workforces for over 200 clients across 20 verticals globally. For more information, visit www.livehire.com.

About Arrived Workforce Connections

The mission of Arrived Workforce Connections is to build digital solutions that bridge the gap between great people and great work. In today's tight labor market, getting people to work is every company's highest priority. Arrived Workforce Connections' staffing platform builds connections between workers and the work they want by matching them to curated job opportunities and automating the process of getting them there. Arrived reimagines the art of connecting great people to great work. To learn more, visit https://arrivedjobs.com/.

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