

FCI Sold 8.88 LMT wheat under OMSS(D) on first day of e-auction



New Delhi, Delhi Feb 2, 2023 ([Issuewire.com](https://www.issuewire.com)) - ([Showspot News](#)) Food Corporation of India offered 22.0 LMT out of 25 LMT wheat storage earmarked for e-auction from Central Pool Stock through various channels under Open Market Sale Scheme (Domestic) in the first e-auction. The said first e-auction took place on February 1, 2023. More than 1100 bidders were present to participate in the first e-auction. A quantity of 8.88 LMT wheat was sold on the first day of e-auction in 22 states.

In Rajasthan, the bidding will be held on February 2, 2023.

The sale of wheat through e-auction will continue till the second week of March 2023 every Wednesday till 2 pm across the country.

The government of India has reserved 2350 LMT wheat for sale without e-auction at a concessional rate of Rs.3 per quintal to Government PSUs/Cooperatives/Federations like Kendriya Bhandar, NCCF, and NAFED for conversion of wheat into flour and it 29.50 per kg for sale to the public at a maximum retail price of Rs. NCCF has been permitted to lift 50,000 MT of wheat in 7 states under the above scheme. Under this scheme, 01 LMT wheat is allocated to NAFED and 01 LMT wheat to Kendriya Bhandar to reduce the cost of flour across the country.

Delivering 30 LMT wheat to the market through multiple channels within a period of two months through OMSS(D) scheme will have a wider reach as well as have an immediate impact on the rising prices of wheat and flour and help in controlling rising prices Will get and the common man will get a lot of relief.

In order to keep the rising prices of wheat and flour in the country under control, the Group of Ministers headed by Home Minister Shri Amit Shah made certain recommendations, which are being followed by the Department of Food and Public Distribution.

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