

Forefront Law closes strategic web-3/NFT transaction

The entrepreneur's law firm, Forefront Law Group, has closed an important transaction in the web-3 and NFT space, pointing to welcome signs of life in the industry.



New York City, New York Jan 13, 2023 ([Issuewire.com](https://www.issuewire.com)) - Forefront Law Group, a leading New York law firm, is pleased to announce the successful closing of the acquisition of LeagueDAO by Knights of Degen - a critical M&A transaction in the burgeoning NFT/crypto/web-3 company. The transaction was completed in December 2022, and Forefront Law Group represented the buyer in the deal.

The buyer, [Knights of Degen](#), the [fastest-growing](#) sports gaming community in Web3, acquired the leader in blockchain-based fantasy sports, [LeagueDAO](#). The transaction accelerates the Knights of Degen competitive entertainment roadmap, enabling on-chain fantasy sports for its community of sports betting enthusiasts, while positioning LeagueDAO's ground-breaking product suite for mass adoption.

Fantasy sports users experience material benefits by competing for on-chain, such as ownership and control over their teams and picks, easy sign-ups and stress free collection, sustainable prize pools that use decentralized finance ("DeFi") to generate a yield from entry fees, instant and verifiable payouts, and game models that let users earn money for acting as the commissioner aka host of different tournaments and leagues.

Forefront Law Group's team of experienced attorneys provided legal guidance and support throughout the transaction, ensuring that all regulatory requirements were met and the deal was completed smoothly. The firm's expertise in NFT and crypto law was instrumental in the transaction's success.

"We are thrilled to have played a role in this exciting transaction," said Jason Gabbard, Founding Partner of Forefront Law Group. "The NFT/crypto/web-3 space is rapidly evolving, and we are proud to have been able to provide the legal support needed to complete this important deal."

Forefront Law Group is a full-service law firm based in New York, with a focus on providing legal services to businesses in the technology and digital assets industries. The firm has a team of experienced attorneys with a deep understanding of NFTs, crypto, and web-3 technology, and is well-positioned to help clients navigate the rapidly evolving legal landscape in these areas.

For more information about Forefront Law Group, please visit the firm's website at www.the-forefront.com.

Contact:

Angelina Flores, Chief of Staff, Forefront Law Group (212) 555-5555 aflores@the-forefront.com

Note to editors: For more information, news, and perspectives from Forefront Law Group, please visit the News & Notes section of the firm's website at <https://the-forefront.com/news/>. Web links, telephone numbers, and titles were correct at the time of publication but may have changed. For additional assistance, journalists and analysts may contact Forefront Law Group corporate communications at admin@the-forefront.com.



Media Contact

Forefront Law Group

aflores@the-forefront.com

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