Brexit Effects: on Buying Properties in Portugal



Quarteira, Algarve Jan 6, 2023 (Issuewire.com) - Brexit may have impacted the political relations with Britain but the real estate business remains strong amid these political changes. So, if you are willing to invest in a good property and the Atlantic to touch your feet every other day then you must check out the offers offered by Ideal Homes Portugal. The maximum effects of Brexit have kicked in by the end of 2020 but it has been three years, and the heat of that incident remains in the governing body. If a potential buyer is restraining themselves from buying a property then they can easily find a complete guide on their website. Tax benefits and enticing mortgage rates remain their strength as always.

Most things stay indifferent after that incident, and Portugal remains strong and welcoming as always. England leaving the EU has restricted the free movement of people, but not anymore. British holiday home owners now can spend 6 months of a year, in the Portuguese province with a travel visa. The 90/180 day Schengen Area rule applies still applies to people, as this rule has been there long before Brexit happened. The only difference is that British people have to apply for a visa to stay in this country for a long period. If someone is willing to stay for an even longer period then Portugal will be happy to have them as their legit citizens.

The scenario is a bit harder for retirees who are living on their pensions. While obtaining the D7 Residence Visa also known as the Retirement Visa or Passive Income Visa, they need to fill out extra

forms to support their stay in Portugal. Or they can consult their nearby Portugal consulate for further inquiry. People who are visiting Portugal for a shorter period can opt for a Golden Visa. But if you panic to enter the country for not receiving any healthcare, then don't worry about this. Portugal will always treat whenever treatment is required with or without the Brexit problem. Yet, foreigners will be charged for the services but it will never be a huge or shocking amount.



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Source: Ideal Homes Portugal

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