

AsiaVerify Provides Premier Database for UBO and KYB Verification Processes



Singapore, Singapore Jan 30, 2023 ([Issuewire.com](https://www.issuewire.com)) - New partnerships and agreements are being forged every day in the business world. Unfortunately, many companies fail to perform adequate due diligence in regard to the ultimate beneficial owner (UBO) and know your business (KYB) processes. Those oversights have dire repercussions. [AsiaVerify](#) is the leading RegTech platform in the APAC region, providing real-time company verification for multiple industries.

Being able to establish the identity of an [ultimate beneficial owner](#) is an essential step for any individual establishing or expanding an enterprise who doesn't want to run afoul of UBO legislation and regulations. Identifying the UBO is essential to prevent companies from inadvertently engaging in illegal activities encompassing money laundering, tax evasion, fraud, embezzlement, and financing terrorist activities. AsiaVerify provides clients with access to 344 million companies, key personnel, and registration data.

[Know your business](#) (KYB) is more than just good advice. It's a company's legal and regulatory obligation to verify and establish the authenticity and UBO of any entity with which it conducts business. AsiaVerify provides clients with real-time verification for KYB, UBO, and KYC processes. The intelligence sources at AsiaVerify are automatically and fully translated, providing efficiency and convenience for verification, onboarding, and monitoring.

AsiaVerify simplifies the process of conducting a [company check](#) which can be difficult, complicated, and time-consuming. The company automates compliance and enhances business safety. Clients have access to over 1.4 billion primary sources for individuals that includes government IDs, watch lists, contact information, and bank card data, along with financials, legal forms, and business scope.

The sophisticated machine learning, artificial intelligence, and proprietary methodology employed by AsiaVerify have produced the most comprehensive database available. It can detect critical blind spots, fraud, and irregularities. AsiaVerify's platform can be seamlessly installed by the company's

professionals, self-installed, and customized to meet the unique needs of each client.

The resources at AsiaVerify can be utilized in three easy steps to search any enterprise or person. The company's accuracy and comprehensive coverage have made it the most trusted resource throughout APAC.

About AsiaVerify

AsiaVerify is a RegTech company, incorporated in Singapore, focused on building an automated, simplified and streamlined solution for risk mitigation and compliance systems in an effort to increase trust and safety when you are doing business in Asia. AsiaVerify provides an online platform with access to the most legally authoritative and compliant sources, to instantly verify businesses, consumers and employees online.

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