

BASAN - A Stabilizing Force In DeFi

OHIO, USA, December 12, 2022 / -- via IssueWire -- The BASAN project ("Basan") today introduces its reward generating staking protocol in anticipation of the flagship Basan StableSwap.



Alliance, Ohio Dec 11, 2022 ([IssueWire.com](https://www.issuewire.com)) - With a fresh approach to innovative building, [Basan](https://basan.io) is soon to be a front-runner in the area of stableswaps and passive income rewards.

Basan has its [dApp](https://basan.io) build already live, providing a custom dashboard, staking rewards calculator, and a lucrative staking facility for Basan holders; it really is hitting the ground running with its approach. Or, taking to the skies you could say, which is in keeping with the Basan story.

The team behind Basan has been working tirelessly to bring this new project to life, and it is clear that they are dedicated to making it a success. With a focus on user experience and accessibility, the app.basan.io platform is designed to be easy to use and understand, even for those who are new to the world of cryptocurrency.

In addition to the custom dashboard and staking facility, the app.basan.io platform will ultimately offer a range of other features and tools that are designed to help users make the most of their Basan holdings. For example, the platform includes a [staking calculator](https://app.basan.io) that allows users to easily calculate their potential boosted rewards.

Stake it 'til you make it!

[Staking](#), fed from a 1% tax levy on buys and sells, is distributed across multiple tiers ranging from zero locking period up to 90 days with each attracting varying percentages of returned rewards. Feeding into this staking protocol will be the Basan [StableSwap](#) with an underlying and quite simply undercutting fee versus competition like [Curve](#) & [Wombat](#)

StableSwap you say?

Yes. A stable swap is a type of financial transaction that involves exchanging one type of stablecoin for another. Stablecoins are cryptocurrencies that are pegged to a stable asset, such as the US dollar, and are designed to maintain a stable value. In a stable swap, two parties exchange different stablecoins, typically with the goal of taking advantage of differences in the exchange rate between the two stablecoins, typically known as arbitrage.

With its low fees and user-friendly device-agnostic design, the Basan StableSwap can offer a number of benefits, including the ability to take advantage of price differences between different stablecoins, and the ability to access a wider range of stablecoins without the need for a central exchange.

Overall, the team behind Basan is committed to delivering a high-quality suite of DeFi products that are both user-friendly and packed with features. With the launch of [app.basan.io/stake](#), the project is well on its way to achieving its goals of becoming a leading player in the world of stableswaps, and is sure to be a hit with users and investors alike.

Basan - [Basan.io](#)
dApp - [app.basan.io](#)
Basan Official Telegram - [@BasanChat](#)
Basan Twitter - [@BasanToken](#)
Basan Audits - [Token](#)



Media Contact

Basan

info@basan.io

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