Levinger-Regens Announces New Commitment to Climate Action

The company works on its initiatives to reduce GHG emissions through science-based targets - levinger-regens.com



LEVINGER REGENS

Seoul, South Korea Nov 26, 2022 (Issuewire.com) - Levinger Regens, an established financial advisory and strategic consultancy services provider with deep market knowledge, a dynamic network of information, and derivatives solutions, today announced the establishment of science-based targets (SBTs), emphasizing its commitment to reducing greenhouse gas emissions throughout its activities and supply chains. Levinger Regens and other agribusiness experts released a collective declaration to accelerate industry engagement in combating climate change.

"Today's announcement reaffirms our <u>commitment to offering low-carbon</u>, long-term solutions for food, feed, and fuel production to customers throughout the world. This not only reinforces our commitment to making genuine progress on climate change in our operations and across our value chains but also opens up new market prospects for us", said Rie Eun-kyung, Global Head of Commodities at Levinger Regens.

In order to meet these goals, the firm will make significant improvements across its global operations, encourage decarbonization through regenerative farming practices, and improve shipping and logistics. Levinger Regens' promise to establish deforestation-free supply chains by 2025 — the earliest date in the industry – is likely to drive a significant amount of emissions reduction within its supply networks.

Levinger Regens' ambitious goals are backed up by the company's lengthy history of operational improvements, renewable energy investments, and strong ties with value chain partners. The following are some of the new science-based carbon emission targets:

- By 2030, Scope 1 and 2 greenhouse gas emissions will be reduced by 25% in absolute terms;
- By 2030, Scope 3 greenhouse gas emissions will be reduced by 15% in absolute terms.

"We remain committed to establishing clear and quantifiable paths to attaining our sustainability objectives and assisting the industry's decarbonization. Our new science-based targets, which have the support of our Board of Directors, illustrate our commitment to providing low-carbon, deforestation-free products to our customers, as well as facilitating the development of next-generation renewable fuels and deepening our approach to sustainability in our operations and value chains", said Lee Won-sik, Head of Energy Trading at Levinger Regens.

About Levinger Regens

Levinger-Regens.com is an established financial advisory and strategic consultancy services provider with deep market knowledge, a dynamic network of information, and derivatives solutions. Levinger Regens specializes in commodity, futures, and options trading with an extensive reach throughout the Asia-Pacific region and offers its clientele a hoard of beneficial market solutions. The company's services include commodity and futures trading, wealth and financial planning, brokerage and investment advisory, and more. The company works alongside traders, investors, farmers, producers, manufacturers, retailers, governments, and other organizations to fulfill a common purpose - to serve the world in a safe, responsible, and sustainable way.

Media Contact

Rhee Dong-won

press@levinger-regens.com

South Korea, Seoul, Jung-gu, Myeongdong 7ga-gil, 20-9

Source: https://www.levinger-regens.com/pages/index.php

See on IssueWire