

Hive Forensics A.I. Sells Tech Startup Khronic A.I. to Dutch Firm for 17 Million EUR

Hive Forensics A.I., Inc. (<https://hiveforensiv.com>), a software development firm focused on cybersecurity, has entered into an agreement with Dutch entity Lekker Technology Holdings, GmbH to sell a controlling interest in Khronic™



Miami Beach, Florida Nov 1, 2022 ([IssueWire.com](https://www.issuewire.com)) - Developers at Hive Forensics A.I. created the Khronic AI Analyzer app (<https://khronic.app>) for medical consumers in 2019 to help beginners determine the effects of their flowers, while more experienced connoisseurs benefit from the app's ability to determine a flower's overall quality. For medicinal users, Khronic identifies which medical condition(s) can be treated by each type of strain.

Now with the considerable popularity of the app, Hive Forensics A.I. (<https://hiveforensics.com>) is pleased to announce this agreement with Lekker Technology Holdings, GmbH, an entity in the Netherlands, to sell the Khronic A.I. startup for 17 million euros.

Under this deal, Lekker will hold exclusive rights and ownership of the proprietary machine learning models used by the Khronic app. Lekker also will have a controlling interest in the future success of the product.

INSERT QUOTE FROM SAMUEL PANIAGUA ABOUT THE DEAL...

The deal is scheduled to close on November 17, 2022.

Also as part of the agreement, Founder/CEO and chief machine learning engineer Samuel Paniagua from Miami Beach will remain in those leadership positions until further notice.

About Hive Forensics A.I., Inc.

Hive Forensics A.I. (<https://hiveforensics.com>) is a risk analytics solutions provider that integrates automation, machine learning, and cybersecurity to rapidly accelerate the pace of scientific advancement – because an increase in security equates to an increase in trust. The product offers an analysis of risky data to improve response times and augment security operations. The features of the product include problem-solving, threat detection and prevention, cyberspace navigation, and more. At Hive Forensics A.I., each one of our engineers maintains a variety of technical disciplines and assumes different roles across the project's life cycle.

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