Universal Ibogaine appoints Nick Karos to the Board of Directors

Calgary, Alberta Sep 6, 2022 (Issuewire.com**)** - Universal Ibogaine Inc. (**TSXV:IBO**) ("**UI**" or the "**Company**"), a life sciences company with a mission to deliver medicalized ibogaine-centered addiction care, advises that it has appointed Nicholas ("Nick") Karos, CEO of the Company, to its Board of Directors of UI effective September 6, 2022. UI will hold its Annual Meeting of Shareholders in Vancouver on October 3, 2022, and at that time the existing group of 5 Directors, including Mr. Karos, will stand for election to the Board.

Nick's primary focus as CEO is completing the necessary financing to enable UI to advance towards ibogaine-based clinical trials as the next phase in its key strategic priorities with Health Canada.

About Universal Ibogaine Inc.

UI is a life sciences company, with a mission to transform addiction treatment using medicalized ibogaine through a planned Canadian clinical trial focused on opioid use disorder, and ultimately to utilize that protocol globally through planned future licensing agreements. UI is concurrently developing a state-of-the-art holistic addiction treatment protocol at its Kelburn Recovery Centre that, when paired with the planned ibogaine detox protocol, is intended to revolutionize the way we treat addiction and drastically improve the lives of individuals and families affected by addiction.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This news release may contain forward-looking statements and information. Forward-looking information is frequently characterized by words such as "plans", "expect", "project", "intend", "will", "believe", "anticipate", "estimate", "scheduled", "potential", or other similar words, or statements that certain events or conditions "may", "should" or "could" occur. The forward-looking statements and information are based on certain key expectations and assumptions made by UI. Although UI believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because UI can give no assurance that they will prove to be correct.

Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks, which include, but are not limited to, risks that required regulatory approvals that are not obtained. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by UI at the time of preparation, may prove to be incorrect and readers are cautioned not to place undue reliance on forward-looking information, which speaks only to conditions as of the date hereof. UI does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

For further information:

Investor Relations: Dugan Selkirk, IR Manager

dugan.selkirk@universalibogaine.com

Related Links

https://universalibogaine.com

Media Contact

Blue Digital Media

investorrelations@globalconsultant.agency

7008211573

264/1925, Abhilash nagar, ogalapada, janla, near bata bhuasuni temple, dist- khurda, city - Bhubaneswar

Source : Universal Ibogaine Inc.