

SmartCard Marketing Sys Inc. (OTCQB:SMKG) JP Morgan Chase acquires payments fintech Renovite to help it battle Stripe

Its about Paytech and not only Payments

Wilmington, Delaware Sep 13, 2022 ([IssueWire.com](https://www.issuewire.com)) - SmartCard Marketing Systems Inc. (OTCQB: SMKG) JP Morgan Chase acquires payments fintech Renovite to help it battle Stripe and Block – CEO M. Barone Stated “Thanks for shining the light! It's about Paytech and not only Payments”.

“While JPMorgan is the world’s [biggest](#) provider of merchant services by transaction volume, fast-growing upstarts including Stripe and Block have [climbed the rankings](#) in recent years, thanks to booming e-commerce sales and the proliferation of new payment methods. Merchant acquirers are crucial, behind-the-scenes providers that enable sellers to accept in-person and online payments, keeping a small cut of each transaction.”

Source link: [JPMorgan \(JPM\) fintech deal to acquire Renovite to battle Stripe and Block \(cnbc.com\)](#)

Massimo Barone the CEO of SMKG stated “What a beautiful moment, Thank you Mr. Dimon CEO of JP Morgan Chase for showcasing the key to future autonomy and stronghold in Payments by positioning through Paytech!

At SMKG, we are all about payments infrastructure, architecture, embedded payments, cross-border payments, and Playtech platforms and marketplaces. Our portfolio of 22 intellectual properties of E-commerce, Mobility, Blockchain, and Cloud marketplace technologies with embedded payments creates the best practices and enables Financial Institutions and Telecoms with the vision of owning their payment infrastructure and solutions.

We believe the core of SMKG is the Paytech and IP Portfolio as seamless platforms we have invested in strategically and made important partnerships to establish best-in-class solutions on a global scale.”

About SmartCard Marketing Systems Inc (OTCQB: SMKG):

SmartCard Marketing Systems Inc (OTC: SMKG) is an industry leader in specialized industry e-Commerce, Cloud, and Mobility applications delivering White Label solutions to the global PayTech and FinTech markets. SMKG is a boutique technology company, providing Business Intelligence and Digital Transformation Strategies with a proprietary portfolio of applications and wireframes for Banking, Enterprises, and Retail e-Wallets offering Blockchain Protocols, Crypto Issuing, NFT Minting, Tokenization, Digital ID-e-KYC, Digital Automation Strategies with “License to Own” marketplace applications.

For more info visit www.smartcardmarketingsystems.com
or visit our business applications marketplace at www.Emphasispay.com

We seek a safe harbour.

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