QMIS TBS Capital Group Corp – A Multi-Billion Dollar Company in the Making?

New York City, New York Sep 7, 2022 (Issuewire.com) - QMIS TBS Capital Group Corp. ("QMIS TBS" or "the Company") is happy to announce that it has successfully obtained the stock code "QMIX" from Nasdaq. The Company also submitted the Listing Agreement on August 3rd, 2022. These are all part of the processes and documentation that the Company is attending to for its listing exercise on Nasdaq. QMIS TBS is diligently preparing and completing all necessary documentation for its upcoming listing exercise.

QMIS TBS currently owns Richfield Orion, International, LLC Incorporated ("Richfield"), a Stock Broker Dealer registered with the U.S. Securities and Exchange Commission ("SEC") and with the Financial Industry Regulatory Authority ("FINRA"). Richfield is an independent financial services firm headquartered in Castle Rock, Colorado, and was designed to meet the needs of discerning investors and independent securities professionals. Richfield conducts transactions in options and general equity trading securities utilizing the trading platform provided by the firm's clearing broker-dealer, RBC Correspondent Services ("RBC"). All Richfield transactions are done through RBC and Richfield operates principally in the US markets.

QMIS TBS is finalizing some acquisitions of companies to complement its listing exercise and to ensure a healthy and competitive structure and business opportunities. One of the industries that QMIS TBS is currently exploring, to stay abreast and up to date with the current trend, is the finance technology sector (fintech) and specifically the e-wallet industry, which is also in line with its financial company status. The e-wallet industry is growing rapidly as most people nowadays prefer to go cashless. The convenience that mobile e-wallets provide for users is also another factor that contributes to their rapid growth and popularity. The global e-wallet market is estimated to register growth at a CAGR of 22.2% between 2022-2031, according to a research report by Transparency Market Research (TMR).

E-wallet modules are gaining popularity among banks and financial institutions across the globe as the application assists these organizations to connect with their customers from across the globe, specifically in rural areas. This, in turn, helps financial organizations to expand and reach their end-users in a cost-effective manner, notes a TMR study on the global mobile wallet market. Furthermore, these digital wallets help in delivering transparency in commercial transactions across remote areas of the globe. These factors are expected to boost the growth and the digital wallet market share is prognosticated to be valued at over US$ 16.2 Trillion by 2031.

In 2022, the number of people that owns a smart and feature phone is 7.26 billion, which means 91.08% of the world's population owns a mobile phone. Meanwhile, the number of smartphone users in the world is 6.648 billion, making up 83.40% of the world's population. (Source https://www.bankcell.com/blog/how-many-phones-are-in-the-world). This basically means 83.40% of the world are potential users of e-wallets and this number is growing every day. This factor is expected to generate profitable prospects in the global e-wallet market.

The above are all compelling reasons why QMIS TBS is seriously looking into e-wallet and digital payment solutions as part of their fintech endeavour. According to a source close to the Management, the Management believes that in order for QMIS TBS to stay relevant and continued sustainable, especially for its upcoming listing exercise, the fintech and e-wallet applications are an integral part of its expansion. Mobile e-wallets and digital payment solutions are attracting growing popularity across the globe because of their ability to allow for online bill payments and other money transfer services to be done with ease and convenience. E-wallet security and safety are also some of the key features which attract more people to turn to them.

With experience professionals in the United States, Malaysia, Hong Kong, and around the world, QMIS TBS's team moves quickly and provides a broad spectrum of sophisticated financial advice and services. The Company is set to provide a full range of investment banking services that include IPOs, M&A, securities trading, asset management, etc., and also digital financial solutions for all their customers.

Recently, AMTD Digital, a Hong Kong-based financial technology firm and a subsidiary of the AMTD Group, a financial services group based in Hong Kong became notable in early August 2022 as its stock had surged 21,000% from $7.80 per share on July 15 and by August 2, the price had peaked at $1,679. This made it a leading company to have a market capitalization of over $310 billion and the 14th largest company in the world, which was larger than companies such as Bank of America, The Coca-Cola Company, Shell PLC, or Costco.

AMTD Digital provides digital services to clients mainly from across the financial sector using its software platform, AMTD SpiderNet. The firm operates across four lines of business namely, digital financial services, digital media, content & marketing, SpiderNet Ecosystem Solutions, and digital investments. QMIS TBS also provides the full range of investment banking services and digital financial solutions to their customers thus providing a whole financial eco-system for their clientele.

Another company that was also recently listed with almost similar business activities is a Malaysian-based company, Starbox Group Holdings Ltd. Starbox builds a cash rebate, digital advertising, and payment solution business ecosystem targeting micro, small, and medium enterprises (MSMEs) that lack the bandwidth to develop an in-house data management system for effective marketing. With an initial public offering at $4.00 per share, it rose to an all-time high of $46.21 before closing at about $15.00. Still a very impressive feat for a company that provides digital advertising and payment solutions.

Magic Empire Global Limited (Stock code MEGL), a financial services company that made its debut recently on August 5, is another stock that soared as much as 5,800% from its IPO price of $4.00. They primarily provide corporate finance advisory and underwriting services such as IPO sponsorship, financial advisory (mergers, acquisitions, and divestitures), underwriting (global coordinator, bookrunner, underwriter, etc.), and compliance advisory.

In principle, if all mergers and acquisitions planned by QMIS TBS go through smoothly, the services provided by QMIS TBS will be a combination of the services provided by AMTD Digital, Starbox Group, and Magic Empire. With companies like AMTD Digital, Starbox Group, and Magic Empire making such an impressive debut on Nasdaq, will QMIS TBS follow suit? It is a question that we are all eagerly awaiting an answer to.

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