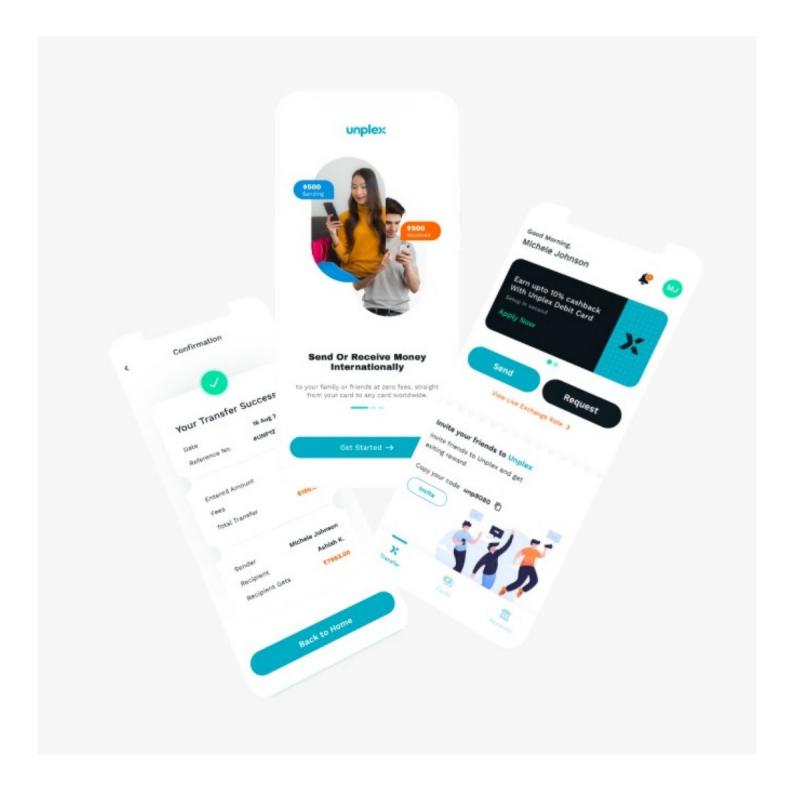
## **Cross-Border Payment Startup Unplex Raises Angel Funding**



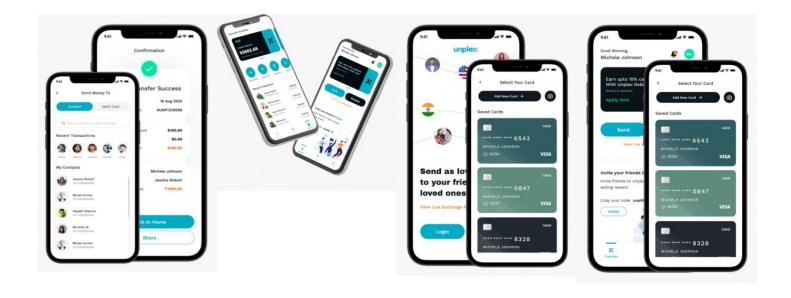
Chicago, Illinois Sep 25, 2022 (<u>Issuewire.com</u>) - Unplex Fintech Corp has raised an undisclosed amount in angel funding. Founded by Mohan Lath, Rahul Chaudhary, and Parag Sharma, Unplex is on a mission to disrupt the \$700Bn global cross-border payments market to enable micro-payments, from developed to emerging economies, at near zero cost and without the need for bank account details of the recipients.

With the rise of P2P domestic payment apps such as Venmo/Cash app in the US, Alipay in China, and

GPay in India, consumers and small businesses are now used to digital payment apps offering instant, free and one-tap payments. Unplex aims to craft a similar experience for cross-border payments. The cross-border payments market has been growing rapidly and is expected to surpass \$200 billion globally by 2024.

Mohan is a London-based ex-pat of Indian origin with extensive experience in the financial space, having built and managed payments, banking & credit products at ICICI Bank UK, Amazon UK, and Gain Credit UK. Rahul lives in Chicago, is an MBA from the prestigious Indian Institute of Management (Calcutta), and is an alumnus of Oxford University, UK. Before starting Unplex, he was the CEO of Namaste Labs in Chicago and has been an award-winning international CPG leader for over 15 years. Parag, an avid coder, is an Indian Institute of Technology (IIT) Kanpur alumnus with extensive experience building tech solutions for insurance and financial startups.

Unplex's mission of 'Money without borders' and its project enabling instant and near-zero cost micro-payments worldwide will help achieve a fairer and more sustainable global economic order. To stay tuned for more updates on Unplex, sign up for their waitlist at <a href="https://unplex.app">https://unplex.app</a>.



## **Media Contact**

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Source: Unplex Fintech Corp

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