

Chipmetrics announces completion of the seed investment round



Joensuu, Pohjois-Karjala Sep 4, 2022 ([IssueWire.com](https://www.issuewire.com)) - **Chipmetrics Ltd**, the ALD (Atomic Layer Deposition) technology company and the market leader of productized 3D ultra-high aspect ratio test elements for semiconductor and advanced material manufacturing announced it has closed its 340.000 euro seed round. The investment round was led by **Redstone** through its North Karelia Growth Fund, alongside four private semiconductor and ALD experts.

“Our mission is to support our customers in the development of Atomic Layer Processes and their 3D applications by offering innovative, fast, and accurate measurement solutions. With this seed funding, we will develop our product portfolio and measurement concept offering and expand our global sales network.” Says **Mikko Utriainen**, Founder & CEO of Chipmetrics.

“I invested in Chipmetrics since I know the ALD market very well and Chipmetrics has clear potential to grow with the increasing adoption of ALD in the semiconductor industry,” says Jonas Sundqvist, a respected ALD consultant and entrepreneur from Dresden, Germany.

Other private investors, **Matias Koski** and **James Song** will support the company with their industry networks. Mr. Song will support building distribution in South Korea and beyond. Mr. Koski is based in

Hong Kong, with a background in mobile phones and augmented reality.

Private investors also include **Kai Seikku**, a respected leader in the semiconductor industry, presently President and CEO of Okmetic and Vice General Manager & EVP of NSIG group.

Kaj Hagros, managing partner for Redstone Nordics and general partner for North Karelia Growth Fund comments: "Redstone's existing collaborations with investors and corporations globally open opportunities for partnerships and business development. Chipmetrics has extraordinarily solid technology and a good market position, fully functional products already shipping, a great team, and clear plans to execute growth. Delighted to lead the round".

Chipmetrics' conformality measurement method based on PillarHall® Lateral High Aspect Ratio (LHAR) test chips has already gained a solid position in conformality measurements among ALD/CVD/BCD thin film process developers. The customers are leading semiconductor industry equipment suppliers and equipment users. The advantages of PillarHall® LHAR technology are a unique and convenient user interface, high accuracy and speed, and cost-effectiveness in challenging 3D measurements.

About Chipmetrics

Chipmetrics Ltd is an ALD (Atomic Layer Deposition) technology company founded in 2019. Chipmetrics is the market leader as a supplier of productized nanotechnological high aspect ratio test structures for the semiconductor industry and ALD applications. Chipmetrics' head office is in Joensuu, Finland, and it has sales representatives in Japan, South Korea, Taiwan, Singapore, China, and Germany. More information: www.chipmetrics.com

Mikko Utriainen, CEO, Chipmetrics Ltd

Email: mikko.utriainen@chipmetrics.com; tel. +358407537415

About Redstone

Redstone is a Berlin-based venture capital firm managing 10 sector funds with 360 closed transactions. Redstone is the general partner for North Karelia Growth Fund, investing in recently established and young companies from the region, particularly in the sectors of digitalization, forest and bio-economy, photonics, travel and creative industries, and material sciences. More information: www.redstone.vc

Kaj Hagros, Managing Partner, Redstone Nordics

Email: kaj.hagros@redstone.vc

Media Contact

Chipmetrics

mikko.utriainen@chipmetrics.com

Yliopistokatu 7, Photonics center, 80130, Joensuu, Finland

Source : Chipmetrics

[See on IssueWire](#)