Celebrating World EV Day: EVTOL Company Jetson Set to Close \$10 M Seed Round With +\$8M Secured.



Capolona, Arezzo Sep 9, 2022 (<u>Issuewire.com</u>) - <u>Jetson</u>, the aviation company and producer of the <u>Jetson ONE</u>, a first-of-its-kind commercially available eVTOL, today announced the company is set to close a \$10M seed round with +\$8M secured and looking to finalize the remainder within the month.

Jetson is currently the only eVTOL company on the market that can provide a commercially available personal electric aviation vehicle.

"Our mission at Jetson is to democratize flight and make the skies available

to everyone. We achieved fantastic results during our first investment round. We will now go full speed ahead with mass production, R&D, and hiring top talent to bring our vision to reality."

Peter Ternström, Jetson co-founder and President

The lead investors in the \$10M seed round are global tech operators. Luca Spada, Nik Robinson and Rikard Steiber. They all share a passion for flight and are pioneers in their respective fields.

Luca Spada, Founder, and CEO of <u>EOLO</u>. Will be joining the Board of Directors together with the founders. EOLO is an Italian operator that manages one of the largest Fixed Wireless Access Networks in the World.

"Flying has always been one of mankind's greatest dreams. The technology that is developing with drones will open up scenarios of exciting epochal changes in people's transport. Tomasz and Peter had a brilliant vision with Jetson and I am fully convinced that the Jetson ONE will be the forerunner of a new generation of both recreational and business vehicles."

- Luca Spada, Eolo CEO and Founder.

Jetson investor Nik Robinson, is a tech entrepreneur with an impeccable track record, and one of the most influential innovators in the internet gaming industry. Nik's investment company Splendid Stuff covers a wide range of technology from music NFT pressing to Al analytics, electric transportation, and online gaming.

"I have been following the EVTOL space for some time, and the cutting-edge and groundbreaking technology developed by Jetson is what sets them apart in the Urban Air Mobility and Advanced Air Mobility Sector."

- Nik Robinson BigTimeGaming CEO and Founder

Jetson has sold over 400 units, with thousands of purchase requests during the same period.

Jetson Team, Jetson facility, Arezzo, Tuscany, 2022

Jetson will continue to invest in R&D, recruitment, and mass production and will be opening operations in the US in 2023. Jetson's first external investor Swedish Silicon Valley Entrepreneur Rikard Steiber will drive the US expansion plans.

The Jetson ONE is built to comply with existing FAA regulations. Making the Jetson ONE the perfect eVTOL for the US market.

"Jetson is on a mission to define the future of air mobility and transportation. Our innovative eVTOL vehicles will move ground-based transportation up in the air democratizing flight. We are enabling new and exciting ways of travel which will solve many problems, ultimately making our cities a much better place to live."

-Tomasz Patan, co-founder, Jetson ONE inventor.

Jetson will be inviting clients with an assigned chassis number to test fly the Jetson ONE in the Spring of 2023.

The first 200 chassis are due for delivery between October and December 2023. Jetson is currently on target for 2023 delivery and working on the next steps towards mass production.

Jetson ONE, Pilot: Tomasz Patan, Jetson Arezzo Facility, 2022

The Jetson ONE

The Jetson ONE is constructed of a race car-inspired lightweight aluminum space frame and Carbon-Kevlar composite body. Thanks to the intuitive joystick controls and a flight computer that keeps it stable in the air, everyone can learn how to fly it in just a matter of minutes.

It is powered by eight electric motors, and has a flight time of 20 minutes, reaching a top speed of 102 kilometers per hour (63 miles per hour). It runs on a high discharge lithium-ion battery and can carry a pilot's weight of 210 pounds 95kg.

About Jetson

Jetson is an eVTOL company with a mission to change the way we travel. We aim to make the skies available for everyone with our safe personal electric aerial vehicle. The Jetson ONE, is a commercially available personal electric aerial vehicle that you can own and fly. Jetson was founded by Tomasz Patan and Peter Ternström in 2017. We intend to make everyone a pilot.

Still Assets: https://we.tl/t-yi600rwnUR

NEW Video YouTube Link:

https://youtu.be/lycIMh b-mg

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