Michele Tecchia Monaco Journey

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Monaco-Ville, Monaco Aug 26, 2022 (Issuewire.com) - Michele Tecchia was born in Monaco in 1971. Michele Tecchia spent most of his childhood and youth in his birth state. At 16 years old, Michele Tecchia divided his life between London and the principality after his parent's divorce. The real estate expert has two kids who he enjoys spending time with when not working. Michele also enjoys practicing triathlons. However, his life mostly focuses on his real estate practice in Monaco.

Michele Tecchia's Educational Background

Michele Tecchia attended Finchley Catholic High School from 1986 to 1990. In 1990, Michele Tecchia enrolled at the University of Sunderland, earning his BA (Hons) in Management Business Administration and Management General. In 1992, the real estate expert pursued a Master of Business Administration at the University of Bedfordshire. His business administration education background has played a significant role in his current career's success.

Michele Tecchia's Career

Mr. Michele Tecchia is an experienced realtor in London, currently practicing in Monaco. He launched his career as a salesman in the photocopier industry. Michele Tecchia's work entailed marketing photocopiers for various applications. Michele Tecchia started by marketing Xerox copiers before moving on to more integrated applications, like black and white or full-color printers. His career advanced to printing solutions marketing, which allowed him to work on printing machine production processes. This part of his career journey had him travel to Asia severally. Between 2009 and 2009, he went back and forth to Beijing every couple of weeks. As physically and emotionally draining as it was, these trips were a significant part of his career. However, Michele felt the frequent 13-hour trips were turning his life upside down. They were especially hard on his family and social life. For these reasons, Tecchia decided to change his career.

Michele Tecchia decided to turn his focus to real estate. Michele Tecchia opted for real estate because of its growth potential and lower risks than the technology sector. The real estate sector was also an ideal choice because he could focus on one destination, the right destination. Michele has a long history in the real estate sector. Michele Tecchia has invested in real estate for the last nine years in France, the UK, and Monaco. He has also participated in various kinds of commercial projects like value add and ground-up developments. He has also raised more than 10 million dollars in investments. Michele Tecchia currently focuses on his real estate practice in Monaco.

Fun fact: Michele Tecchia is bi-lingual. He speaks English and French.

Michele Tecchia: "Why Monaco?"

In real estate, location is a vital element. Location determines the success of the real estate sector. Like Michele Tecchia, many real estate practitioners focus their practice on this state. In 1948, the territory of this principality was primarily amputated. In the mid-19th century, this principality was nothing but a small town known mostly for not prohibiting gambling. This attracted Francois Blanc, a successful businessman, to invest in this place. Prince Charles II allowed him to set shop here. IN the 1960s, the casino by Francois Blanc saw significant success. It attracted many fortunes in this principality. The success of the casino was the start of land scarcity in this state. The casino attracted villas, hotels, and luxury facilities. By the time Prince Rainier inherited power, the state was already an attractive destination for investors due to its attractive tax laws. This made principality urban planning incredibly necessary. This led to the principality becoming an attractive destination for real estate investment.

The Real Estate Sector In Monaco

This state is one of the most expensive places in the world for land. The cost of land in this area is around 48,000 euros per square meter. This makes it a fantastic place for real estate investment. The most expensive flat in the world was sold in this area for a good 300 million Euros. Despite this, this state is still one of the most densely populated places in the world, with 37,000 inhabitants per square kilometer. It is even more densely populated than Paris, which features 20,000 inhabitants per square kilometer.

In order to distribute its dense population, the state is expanding in the sky, underground, and on the sea. The land is a rare resource in this state. Therefore, the idea of expanding its real estate to the sky, sea, and underground makes sense. For this reason, the city is planning to seize its basements for parking, water, and waste management.

Conclusion

Mr. Michele Tecchia is skilled in sellers, short sales, foreclosures, and working with real estate investors. He also works well with first-time home buyers. Mr. Michele Tecchia has earned a reputation for his experience and success in the real estate sector. His current career gives him time to spend with his family and participate in his passions and hobbies.

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