

Ashside Capital report on the upcoming VinFast IPO

Vingroup the parent company for VinFast is seeking up to \$1 billion from global investors for its VinFast IPO.



Eastern Taipei, Taiwan Aug 9, 2022 ([Issuewire.com](https://www.issuewire.com)) - VinFast is an EV automotive company based in Vietnam. What separates VinFast from other EV manufacturers is that the company will not include an electric battery pack as part of its standard equipment. Instead, it will lease them to car buyers for a monthly fee. This allows VinFast to sell its EVs for a lower price than the competition.

Vingroup the parent company for VinFast is seeking up to \$1 billion from global investors for its VinFast IPO. The manufacturer and its financial advisors have also reportedly approached potential investors to gauge interest. Vingroup is also talking with global private equity firms.

Furthermore, the company is betting big on the U.S. market and investor interest in the EV space. It's hoping that its EVs and battery leasing model will help sway customers away from industry leaders Tesla and General Motors

Vingroup reportedly expects the VinFast IPO to land a post-valuation of \$60 billion. To fuel the IPO process, Vingroup established a Singapore-based holding company that owns a stake in VinFast's Vietnam operations. In a statement, the company said...

"The new company, VinFast Singapore, is a step to turn VinFast into a global company and prepare for its U.S. IPO. Vingroup will be a major shareholder of VinFast Singapore. The IPO is now expected to come in the fourth quarter of 2022. "

What does VinFast do?

VinFast is an electric vehicle manufacturer based in Vietnam. It became the first-fully fledged domestic car maker in 2019, based on second-hand BMW platforms, and has since started to transition to all-electric vehicle production, which it aims to complete this year. The company already receives export orders from Canada, France, Germany, and the Netherlands, and now has plans to expand its US market.

What does this mean for the Ashside Capital clients?

Ashside Capital, an advisory firm based in Taiwan has been advising their clients to remain vigilant and level-headed during this period as getting too excited about IPO's can sometimes cause issues further down the line.

"It is easy to get over-enthusiastic about IPO investments which can lead to over-investing and creating extended risk. Our advisor's our experts in this field and we always make sure we keep our clients feet on the ground" said a chief financial analyst at Ashside Capital

For more information, please visit <https://ashsidecapital.com/>



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