

VPAY, A Utility Token Of The Most Innovative DeFi Platform Launches on PancakeSwap



Atlanta, Georgia Jul 30, 2022 ([Issuewire.com](https://www.issuewire.com)) - One of the most innovative tokens in the industry, [VPAY](#), a Utility Token created for a DeFi payment platform is now listed on the most popular decentralized exchange PancakeSwap after a successful private sale round. Numerous investors and the community have shown their massive support to the project by supporting them on social media and purchasing a significant number of tokens.

Users can now trade and purchase \$VPAY tokens within the Binance Smart Chain ecosystem via PancakeSwap. PancakeSwap is one of the most well-known exchanges that provide a hassle-free experience with a simple interface designed to accommodate features such as Swapping, Staking, and Bridging assets. There's no minimum or maximum purchase required to buy \$VPAY as far as enough BNB balance is in the wallet to cover the transaction fee.

Crypto enthusiasts can purchase \$VPAY by swapping BNB for the token on PancakeSwap using this contract address:

Listing Date: July 30th 16:00 UTC

Official contract address for \$VPAY on BSC: 0x64d32C56C536bC495EdEA2da40C1C3bEccD87419

Buy on PancakeSwap

Visit: <https://pancakeswap.finance/swap>

Enter VPAY contract in the Buy token address

Set Your slippage above 3%

Click "Buy"

Tokenomics

VPAY is a Utility Token created for Nexevo Pay, a Defi payment platform which makes buying & selling using Crypto safer and secure.

VPAY redistributes 1% of every transaction to all the holders as rewards in their VPAY wallets. This is a pure benefit for the \$VPAY holders.

With each transaction (Sell & Transfer) a 3% fee is applied. 1% is automatically distributed to the holders and 2% is added to PancakeSwap liquidity out of which 1% is sent to the marketing wallet & 1% used for strategic Buybacks.

There is a 1% fee applied when holders are transferring tokens from PancakeSwap (Buying).

The buying fee has been kept to a minimum since the token is primarily built for the DeFi Payment System and the company aims to keep the transaction costs low for customers using VPAY to send and receive payments.

Token Allocation

Only 100 million VPAY tokens will ever be minted.

Nexevo Pay team have cleverly segmented its Tokenomics to make it more resilient to market fluctuations. At the time of its debut, the token distribution is 14% Core Team / Advisors & 16% Investors allocation. These tokens will be locked for 1 year and released linearly over the next 2 years.

8% is allocated for Operations & Marketing which will be locked for 6 months and released linearly over the next 1 year to support the project's ongoing operational costs.

60% is allocated for the Eco System / Community. These tokens will be released linearly over the next six (6) months after 31st July 2022 in a series of reward campaigns. Remaining 1% is allocated for liquidity and 1% for charity.

About Nexevo Pay

Launched in 2022, Nexevo Pay's DeFi payment system allows individuals & businesses, to safely process crypto payments by harnessing blockchain technology using escrow smart contracts.

Nexevo Pay Co-Founder told the press that he was inspired to start the project when he became a victim of a Crypto payment fraud. Over 46,000 people lost money in Crypto payment fraud since the beginning of 2021 and his vision is to change how people pay for goods & services using Crypto.

"I saw an entrepreneur with a vision to change and help the community," Joseph Tan, an early investor said.

Another investor added, "We see a potential target market worth billions in revenue, especially the online merchants who would need this service."

The enthusiasm with which investors have contributed in its presale and the devotion of Nexevo Pay's dedicated and skilled team of engineers indicate that VPAY will be the next market leader in the crypto world.

About PancakeSwap

PancakeSwap has the most users of any decentralized platform, ever. And those users are now entrusting the platform with over \$11 billion in funds. Users can trade any token on Binance Smart Chain in seconds, just by connecting your wallet. PancakeSwap makes it easy to make your crypto work for you.

Useful Links

Website: <https://nexevopay.com/>

VPAY Token: <https://nexevopay.com/token>

Twitter: <https://twitter.com/NexevoPay>

Facebook: <https://www.facebook.com/nexevopay>

Telegram: <https://t.me/Nexevo>

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Source : Nexevo Pay

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