The Digital Transformation Of India Is Only Just Accelerating.

Siddharth Mehta founder and CIO of Bay Capital said that "The digital transformation of India is only just accelerating, and we believe the internet economy could grow 10x in 10 years.

Mumbai, Maharashtra Jul 12, 2022 (Issuewire.com) - ***Pandemic has accelerated growth in the digital space!***

Siddharth Mehta IL&FS Former Director, founder, and CIO of Bay Capital said that "The digital transformation of India is only just accelerating, and we believe the internet economy could grow 10x in 10 years from here on (to get to more than USD 800 billion), resulting in many large businesses accreting significant shareholder wealth. The nature and shape of the Indian economy and financial markets will be very different in 2030 than they are today."

Today, the digital ecosystem has evolved, and many segments have consolidated with clear leaders emerging. Across the globe, the nature of the digital economy dictates that the consumer would tend to gravitate towards fewer platforms. Within this, leadership businesses will end up having a far larger share of traffic, revenue as well as profit pool! Many large digitals, and consumer tech companies are already profitable on the EBITDA level and PAT profits look imminent. Quite a few of these franchises plan to list in the next 12-24 months and will be very well sought after by public market investors due to their growth and profitability profile.

In the last 20 years, technology has leapfrogged significantly and digital has become a part of our daily lives. With each passing moment, consumer awareness and dependence on the internet is only increasing and this has led to a rapid decline in customer acquisition costs and increased the overall Life Time Value of the customer for digital businesses. The impact of this has not been lost on the overall investment community as well. Focusing on investment opportunities in India's internet/digital ecosystem as a result of digital transformation, Siddharth Mehta of Bay Capital has stated that "Yes, indeed, there are many outstanding businesses that have created tremendous scale and are seeing their paths to profitability getting accelerated. We are particularly interested in those businesses that are solving uniquely Indian problems in uniquely Indian ways and those that are targeting the next billion internet users in India."

The initiative towards Digital activities of several investors such as Siddharth Mehta IL & FS Former Director will change the overall scenario of digital transformation in business very dramatically in 3-5 years.

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